



# **ANNUAL FINANCIAL STATEMENT**

**Offaly County Council**

**For the year ended 31st December 2013**

# CONTENTS

	<b>Page</b>
Financial Review	3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6
<b>Financial Accounts</b>	<b>10</b>
Income & Expenditure Account	11
Balance Sheet	12
Funds Flow Statement	13
Notes on and forming part of the Accounts	14-24
<b>Appendices</b>	<b>25</b>
1 Analysis of Expenditure	26
2 Expenditure and Income by Division	27-30
3 Analysis of Income from Grants and Subsidies	31
4 Analysis of Income from Goods and Services	32
5 Summary of Capital Expenditure and Income	33
6 Capital Expenditure and Income by Division	34
7 Major Revenue Collections	35
8 Interest of Local Authorities in Companies	36

# Offaly County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2013

The Annual Financial Statement commences with a certificate by the Chief Executive and Head of Finance certifying that the information contained therein is in agreement with the books of account and is in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. The statement also contains details of the Council's accounting policies.

The Income and Expenditure Account Statement on page 11 shows that income at €53,488,075 (€29,000,496 by Division plus Rates €9,009,532, LGF €12,374,435, Pension related deduction €1,019,812 and Co. Charge €2,083,800) exceeded expenditure of €51,970,624 for the year 2013 by €1,517,451. After net Transfers to Reserves of €1,108,354, there was an overall surplus for the year of €409,098, resulting in a closing debit balance at 31st December 2013 of €4,963,336.

The overall surplus for the year of €409,098 was the result of increased expenditure of €3,035,696 (including Transfers to Reserves) and reduced income of €2,626,598 (including LGF, Rates, County County Charge and Transfers from Reserves). Note 17 to the Accounts details where these variances occurred between Divisions and the other sources of income.

The Balance Sheet on page 12 shows the make up of the net assets owned by the Local Authority totaling €1,506,871,442 as well as the details of the Reserve Accounts that financed the net assets.

A summary of capital expenditure and income is shown in Appendix 5, with further analysis in Appendix 6. Capital expenditure (including Transfers to Revenue) during the year was €14,124,177 with income (including Transfers from Revenue) amounting to €10,462,196. This resulted in an in-year decrease in the credit balance on capital jobs of €3,661,980 and a cumulative credit balance at 31st December 2013 of €727,102.

Year-end debtors (including mortgage advances, state grant/subsidies and commercial debtors) form part of the assets in the Balance Sheet. Trade Debtors and prepayments are analysed in Note 5 to the Accounts and amounted to €6,410,366 (including €628,260 for the current portion of long term debtors) after allowing €3,983,556 for bad and doubtful debts. The total figure for Creditors and Accruals is analysed in Note 6 and amounted to €10,600,776 (including €1,838,215 for the current portion of loans payable).

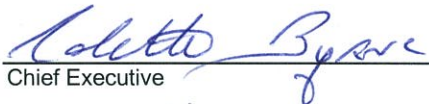
# Offaly County Council

## Certificate of Chief Executive/Head of Finance for the year ended 31 December 2013

We certify that the financial statement of the Offaly County Council for the year ended 31 December 2013 as set out on pages 6 to 24 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

  
Chief Executive



Head of Finance

Dated:

30.9.14

# Offaly County Council

## Audit Opinion

### To the Members of Offaly County Council

I have audited the annual financial statement as set out on pages 6 to 24 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

### Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.


### Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

### Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Offaly County Council at 31 December 2013 and its income and expenditure for the year then ended.

  
Fiona Clancy FCCA  
Local Government Auditor

Date: 7 October 2014

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council operates an insurance excess of €nil.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2014.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.



## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of Offaly County Council in companies is listed in Appendix 8.

## **18. Affordable Housing**

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

## **19. Disclosure Note Re Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS of Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

## **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2013 €	2013 €	2013 €	2012 €
Housing & Building		6,593,492	6,320,756	272,736	204,450
Roads Transportation & Safety		13,927,881	10,185,628	3,742,254	3,998,116
Water Services		10,696,034	3,617,097	7,078,937	7,718,594
Development Management		3,215,312	462,321	2,752,990	2,895,327
Environmental Services		5,998,508	2,093,003	3,905,506	4,661,710
Recreation & Amenity		2,627,434	460,403	2,167,031	2,335,858
Agriculture, Education, Health & Welfare		2,099,018	1,846,581	252,437	265,758
Miscellaneous Services		6,812,944	4,014,706	2,798,238	2,814,915
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>51,970,624</b>	<b>29,000,496</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>22,970,128</b>	24,894,729
Rates				9,009,532	8,978,296
Local Government Fund - General Purpose Grant				12,374,435	12,404,208
Pension Related Deduction				1,019,812	1,118,375
County Charge				2,083,800	2,083,800
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>1,517,451</b>	(310,051)
<b>Transfers from/(to) Reserves</b>	15			(1,108,354)	(990,683)
<b>Overall Surplus/(Deficit) for Year</b>				<b>409,098</b>	(1,300,734)
<b>General Reserve @ 1st January 2013</b>				(5,372,434)	(4,071,700)
<b>General Reserve @ 31st December 2013</b>				<b>(4,963,336)</b>	(5,372,434)

## BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
<b>Fixed Assets</b>	1		
Operational		254,598,509	242,773,298
Infrastructural		1,281,175,659	1,286,449,029
Community		51,000	51,000
Non-Operational		-	-
		<b>1,535,825,169</b>	<b>1,529,273,327</b>
<b>Work in Progress and Preliminary Expenses</b>	2	8,805,417	32,821,481
<b>Long Term Debtors</b>	3	27,390,950	28,623,948
<b>Current Assets</b>			
Stocks	4	484,671	729,575
Trade Debtors & Prepayments	5	6,410,366	7,155,503
Bank Investments		209,290	208,774
Cash at Bank		-	-
Cash in Transit		3,924	2,185
Urban Account	7	0	567,390
		<b>7,108,251</b>	<b>8,663,426</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		839,194	627,171
Creditors & Accruals	6	10,600,776	9,110,460
Urban Account	7	-	-
Finance Leases		19,228	18,041
		<b>11,459,198</b>	<b>9,755,671</b>
<b>Net Current Assets / (Liabilities)</b>		<b>(4,350,947)</b>	<b>(1,092,245)</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	59,805,560	62,517,377
Finance Leases		13,425	24,140
Refundable deposits	9	980,161	1,007,501
Other		-	-
		<b>60,799,146</b>	<b>63,549,019</b>
<b>Net Assets</b>		<b>1,506,871,442</b>	<b>1,526,077,493</b>
<b>Represented by</b>			
Capitalisation Account	10	1,535,825,169	1,529,273,327
Income WIP	2	8,228,089	33,266,239
Specific Revenue Reserve		1,026	1,026
General Revenue Reserve		(4,963,336)	(5,372,434)
Other Balances	11	(32,219,505)	(31,090,665)
<b>Total Reserves</b>		<b>1,506,871,442</b>	<b>1,526,077,493</b>

# FUNDS FLOW STATEMENT

## AS AT 31ST DECEMBER 2013

	Note	2013 €	2013 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	18		3,534,328
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		6,551,842	
Increase/(Decrease) in WIP/Preliminary Funding		(25,038,150)	
Increase/(Decrease) in Reserves Balances	19	(4,014,391)	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(22,500,699)</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(6,551,842)	
(Increase)/Decrease in WIP/Preliminary Funding		24,016,065	
(Increase)/Decrease in Agent Works Recoupable		(77,484)	
(Increase)/Decrease in Other Capital Balances	20	1,451,979	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>18,838,719</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	21	(1,488,347)	
(Increase)/Decrease in Reserve Financing	22	1,433,575	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(54,772)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>(27,340)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<b><u>(209,765)</u></b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2013	65,215,971	276,851	120,156,858	48,390,959	7,196,448	1,466,109	136,000	1,110,497,027	326,805,389	1,680,141,611
<b>Additions</b>										
- Purchased	62,400	-	267,500	357,297	343,658	218,889	-	-	-	1,249,743
- Transfers WIP	-	-	-	-	-	-	-	-	24,988,588	24,988,588
Disposals	(1,653,949)	-	(292,521)	-	-	(53,028)	-	-	-	(1,999,498)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(7,321,879)	-	-	-	-	-	-	-	-	(7,321,879)
<b>Accumulated Costs @ 31/12/2013</b>	<b>56,302,543</b>	<b>276,851</b>	<b>120,131,837</b>	<b>48,748,256</b>	<b>7,540,106</b>	<b>1,631,969</b>	<b>136,000</b>	<b>1,110,497,027</b>	<b>351,793,977</b>	<b>1,697,058,565</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2013	17,949,771	276,851	-	-	5,486,606	1,380,413	-	-	125,774,644	150,868,284
Provision for Year	3,584,951	-	-	-	432,440	82,416	-	-	6,318,334	10,418,141
Disposals	-	-	-	-	-	(53,028)	-	-	-	(53,028)
<b>Accumulated Depreciation @ 31/12/2013</b>	<b>21,534,722</b>	<b>276,851</b>	<b>-</b>	<b>-</b>	<b>5,919,046</b>	<b>1,409,801</b>	<b>-</b>	<b>-</b>	<b>132,092,978</b>	<b>161,233,397</b>
<b>Net Book Value @ 31/12/2013</b>	<b>34,767,822</b>	<b>-</b>	<b>120,131,837</b>	<b>48,748,256</b>	<b>1,621,060</b>	<b>222,169</b>	<b>136,000</b>	<b>1,110,497,027</b>	<b>219,700,999</b>	<b>1,535,825,169</b>
Net Book Value @ 31/12/2012	47,266,200	-	120,156,858	48,390,959	1,709,843	85,696	136,000	1,110,497,027	201,030,745	1,529,273,327
<b>Net Book Value by Category</b>										
Operational	34,767,822	-	120,131,837	48,748,256	1,621,060	222,169	85,000	-	49,022,367	254,598,509
Infrastructural	-	-	-	-	-	-	-	1,110,497,027	170,678,632	1,281,175,659
Community	-	-	-	-	-	-	51,000	-	-	51,000
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2013</b>	<b>34,767,822</b>	<b>-</b>	<b>120,131,837</b>	<b>48,748,256</b>	<b>1,621,060</b>	<b>222,169</b>	<b>136,000</b>	<b>1,110,497,027</b>	<b>219,700,999</b>	<b>1,535,825,169</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
<b>Expenditure</b>				
Work in Progress	8,805,417	-	8,805,417	32,821,481
Preliminary Expenses	-	-	-	-
	<b>8,805,417</b>	<b>-</b>	<b>8,805,417</b>	<b>32,821,481</b>
<b>Income</b>				
Work in Progress	8,228,089	-	8,228,089	33,266,239
Preliminary Expenses	-	-	-	-
	<b>8,228,089</b>	<b>-</b>	<b>8,228,089</b>	<b>33,266,239</b>
<b>Net Expended</b>				
Work in Progress	577,328	-	577,328	(444,758)
Preliminary Expenses	-	-	-	-
<b>Net Over/(Under) Expenditure</b>	<b>577,328</b>	<b>-</b>	<b>577,328</b>	<b>(444,758)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	6,500,266	89,570	(408,534)	(24,118)	(10,121)	6,147,062	6,500,266
Tenant Purchases Advances	48,313	-	(22,105)	(1,640)	(1,200)	23,368	48,313
Shared Ownership Rented Equity	788,728	-	-	-	(9,229)	779,499	788,728
	<b>7,337,308</b>	<b>89,570</b>	<b>(430,639)</b>	<b>(25,759)</b>	<b>(20,551)</b>	<b>6,949,929</b>	<b>7,337,308</b>
Voluntary Housing						20,725,229	21,588,045
Development Levy Debtors						81,046	111,173
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						263,006	263,006
						<b>21,069,281</b>	<b>21,962,224</b>
						<b>28,019,210</b>	<b>29,299,532</b>
Less: Amounts falling due within one year (Note 5)						(628,260)	(675,583)
Total Amounts falling due after more than one year						<b>27,390,950</b>	<b>28,623,948</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2013 €	2012 €
Central Stores	381,863	536,022
Other Depots	102,808	193,553
<b>Total</b>	<b>484,671</b>	<b>729,575</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013 €	2012 €
Government Debtors	237,767	958,609
Commercial Debtors	2,517,736	2,588,563
Non-Commercial Debtors	897,060	771,622
Development Levy Debtors	3,446,581	3,577,142
Other Services	-	-
Other Local Authorities	47,214	51,198
Agent Works Recoupable	181	(77,302)
Revenue Commissioners	-	-
Other	2,478,391	1,178,373
Add: Amounts falling due within one year (Note 3)	628,260	675,583
<b>Total Gross Debtors</b>	<b>10,253,189</b>	<b>9,723,788</b>
Less: Provision for Doubtful Debts	(3,983,556)	(2,674,591)
<b>Total Trade Debtors</b>	<b>6,269,634</b>	<b>7,049,197</b>
Prepayments	140,732	106,306
	<b>6,410,366</b>	<b>7,155,503</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013 €	2012 €
Trade creditors	3,535,268	1,881,245
Grants	267,258	2,630
Revenue Commissioners	1,052,744	1,211,226
Other Local Authorities	378,741	172,065
Other Creditors	47,416	11,193
	<b>5,281,428</b>	<b>3,278,360</b>
Accruals	2,652,374	3,025,968
Deferred Income	828,759	1,055,220
Add: Amounts falling due within one year (Note 8)	1,838,215	1,750,912
	<b>10,600,776</b>	<b>9,110,460</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2013 €	2012 €
Balance at 1 January	567,390	800,705
Charge for Year	2,083,800	2,083,800
Received/Paid	(2,651,190)	(2,317,115)
Balance at 31 December	<b>0</b>	<b>567,390</b>

### 8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Balance @ 1/1/2013	37,434,415	418	26,833,457	64,268,289	66,608,578
Borrowings	77,600	-	-	77,600	798,002
Repayment of Principal	(1,361,444)	(418)	(434,365)	(1,796,227)	(2,342,643)
Early Redemptions	(968,200)	-	-	(968,200)	(883,189)
Other Adjustments	62,313	-	-	62,313	87,541
Balance @ 31/12/2013	<b>35,244,684</b>	<b>-</b>	<b>26,399,092</b>	<b>61,643,775</b>	<b>64,268,289</b>
Less: Amounts falling due within one year (Note 6)				1,838,215	1,750,912
Total Amounts falling due after more than one year				<b>59,805,560</b>	<b>62,517,377</b>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Mortgage loans*	6,440,454	-	-	6,440,454	6,770,304
<b>Non-Mortgage loans</b>					
Asset/Grants	6,865,294	-	26,399,092	33,264,386	34,698,514
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	1,213,706	-	-	1,213,706	1,211,427
Inter-Local Authority	-	-	-	-	-
Voluntary housing	20,725,229	-	-	20,725,229	21,588,045
	<b>35,244,684</b>	<b>-</b>	<b>26,399,092</b>	<b>61,643,775</b>	<b>64,268,289</b>
Less: Amounts falling due within one year (Note 6)				1,838,215	1,750,912
Total Amounts falling due after more than one year				<b>59,805,560</b>	<b>62,517,377</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	1,007,501	1,113,592
Deposits received	181,924	6,800
Deposits repaid	(209,264)	(112,891)
<b>Closing Balance at 31 December</b>	<b>980,161</b>	<b>1,007,501</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	195,359,656	1,089,692	24,988,588	-	-	-	221,437,936	195,359,656
Loans	35,390,763	-	-	-	-	-	35,390,763	35,390,763
Revenue funded	2,083,397	148,428	-	-	-	-	2,231,825	2,083,397
Leases	133,383	11,624	-	-	-	-	145,007	133,383
Development Levies	200,000	-	-	-	-	-	200,000	200,000
Tenant Purchase Annuities	1,558,788	-	-	-	-	-	1,558,788	1,558,788
Unfunded	164,017	-	-	-	-	-	164,017	164,017
Historical	1,437,614,674	-	-	-	-	(7,321,879)	1,430,292,796	1,437,614,674
Other	7,636,932	-	-	(1,999,498)	-	-	5,637,434	7,636,932
<b>Total Gross Funding</b>	<b>1,680,141,611</b>	<b>1,249,743</b>	<b>24,988,588</b>	<b>(1,999,498)</b>	<b>-</b>	<b>(7,321,879)</b>	<b>1,697,058,565</b>	<b>1,680,141,611</b>
<b>Less: Amortised</b>							(161,233,397)	(150,868,284)
<b>Total *</b>							<b>1,535,825,169</b>	<b>1,529,273,327</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2013 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
<b>Tenant Purchase Annuities</b>										
- Realised	(a)	283,079	-	993	116,890	-	9,269	(194,568)	195,140	283,079
- UnRealised	(b)	48,313	-	-	-	-	-	(24,945)	23,368	48,313
<b>Development Levies</b>	(c)	8,369,001	27,881	1,321,621	488,282	-	-	(409,656)	7,153,887	8,369,001
<b>Unfunded Balances</b>										
- Project Balances	(d)	(1,679,784)	-	-	-	-	-	148,089	(1,531,695)	(1,679,784)
- Non-Project Balances	(e)	(1,787,791)	-	21,309	(3,481)	-	-	-	(1,812,580)	(1,787,791)
<b>Funded Balances</b>										
- Project Balances	(f)	(11,669,203)	1,028,725	4,204,492	3,618,223	40,000	-	3,353,328	(7,833,419)	(11,669,203)
- Non-Project Balances	(g)	(630,540)	-	5,939,929	3,996,929	102,500	20,542	323,278	(2,168,305)	(630,540)
<b>Voluntary &amp; Affordable Housing Balances</b>										
- Voluntary Housing		1	(0)	29,474	29,290	-	-	-	(184)	1
- Affordable Housing		992,665	0	969,155	-	-	-	-	23,510	992,665
<b>Other Balances</b>										
- Assets	(h)	(524,008)	-	714,980	-	-	-	-	(1,238,988)	(524,008)
- Insurance Fund	(i)	497,153	-	-	-	-	-	-	497,153	497,153
- General	(j)	9,968,137	49,603	325,255	867,738	508,136	29,682	(3,041,952)	7,996,724	9,968,137
<b>Net Capital Balances</b>		<b>3,867,022</b>	<b>1,106,208</b>	<b>13,527,208</b>	<b>9,113,872</b>	<b>650,636</b>	<b>59,493</b>	<b>153,574</b>	<b>1,304,611</b>	<b>3,867,022</b>
Non-Mortgage Loans - Principal to be Amortised	(k)								(33,264,386)	(34,698,514)
Lease Repayment - Principal to be Amortised	(l)								(32,653)	(42,182)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								-	-
Shared Ownership Rented Equity Account	(n)								(227,077)	(216,995)
Reserves - associated companies									-	-
									<b>(33,524,116)</b>	<b>(34,957,691)</b>
<b>Total Other Balances</b>									<b>(32,219,505)</b>	<b>(31,090,665)</b>

\* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.  
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.  
 Note (c) Development contributions to be applied to either specific or general developments.  
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.  
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.  
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.  
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.  
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.  
 Note (i) Relates to reserves provisions for future insurance liabilities.  
 Note (j) Relates to reserve provisions and miscellaneous credit balances.  
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.  
 This represents the outstanding principal on all such loans.  
 Note (l) Similar to (k), it represents the future lease liability that remains to be funded.  
 Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.  
 Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.  
 This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.  
 Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	(577,328)	444,758
Net Capital Balances (Note 11)	1,304,611	3,867,022
Agent Works Recoupable (Note 5)	(181)	77,302
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>727,102</b>	<b>4,389,082</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
<b>Opening Balance @ 1 January</b>	<b>4,389,082</b>	<b>10,284,358</b>
<b>Expenditure</b>	<b>14,064,684</b>	<b>17,214,754</b>
<b>Income</b>		
- Grants	6,111,218	6,760,020
- Loans	51,282	864,642
- Other	3,649,060	3,747,821
<b>Total Income</b>	<b>9,811,560</b>	<b>11,372,483</b>
Net Revenue Transfers	591,143	(53,005)
<b>Closing Balance @ 31 December</b>	<b>727,102</b>	<b>4,389,082</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	6,147,062	779,499	6,926,561	7,288,994
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(6,440,454)	(1,213,706)	(7,654,161)	(7,981,731)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(293,392)</b>	<b>(434,208)</b>	<b>(727,600)</b>	<b>(692,736)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending** € 26,183

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure	(769,524)	(396,131)	(1,165,655)	(1,171,974)
Charged to Jobs	824,888	365,867	1,190,755	1,146,076
	<b>55,364</b>	<b>(30,264)</b>	<b>25,100</b>	<b>(25,898)</b>
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) for the Year</b>	<b>55,364</b>	<b>(30,264)</b>	<b>25,100</b>	<b>(25,898)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013 Transfers from Reserves €	2013 Transfers to Reserves €	2013 Net €	2012 €
Loan Repayment Reserve	-	(517,210)	(517,210)	(1,133,132)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	69,659
Development Levies	-	-	-	-
Other	59,493	(650,636)	(591,143)	72,791
<b>Surplus/(Deficit) for Year</b>	<b>59,493</b>	<b>(1,167,846)</b>	<b>(1,108,353)</b>	<b>(990,683)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013		2012	
		€	%	€	%
Grants & Subsidies	3	15,254,294	29%	20,910,293	36%
Contributions from other local authorities		1,802,923	3%	1,700,032	3%
Goods & Services	4	11,943,279	22%	11,092,473	19%
		<b>29,000,496</b>	<b>54%</b>	<b>33,702,798</b>	<b>58%</b>
Local Government Fund - General Purpose Grant		12,374,435	23%	12,404,208	21%
Pension Related Deduction		1,019,812	2%	1,118,375	2%
Rates		9,009,532	17%	8,978,296	15%
County Charge		2,083,800	4%	2,083,800	4%
<b>Total Income</b>		<b>53,488,075</b>	<b>100%</b>	<b>58,287,477</b>	<b>100%</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2013 €	2013 €	2013 €	2013 €	2013 €
Housing & Building	6,593,492	287,860	6,881,353	6,520,567	(360,786)
Roads Transportation & Safety	13,927,881	123,804	14,051,685	14,614,285	562,600
Water Services	10,696,034	68,276	10,764,311	10,312,777	(451,534)
Development Management	3,215,312	62,247	3,277,559	3,037,567	(239,991)
Environmental Services	5,998,508	272,489	6,270,997	6,302,233	31,236
Recreation & Amenity	2,627,434	25,007	2,652,441	2,621,359	(31,082)
Agriculture, Education, Health & Welfare	2,099,018	7,867	2,106,886	2,404,965	298,079
Miscellaneous Services	6,812,944	320,296	7,133,240	10,360,414	3,227,174
<b>Total Divisions</b>	<b>51,970,624</b>	<b>1,167,847</b>	<b>53,138,471</b>	<b>56,174,167</b>	<b>3,035,696</b>
Local Government Fund - General Purpose Grant	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
County Charge	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>51,970,624</b>	<b>1,167,847</b>	<b>53,138,471</b>	<b>56,174,167</b>	<b>3,035,696</b>

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2013 €	2013 €	2013 €	2013 €	2013 €
	6,320,756	38,951	6,359,707	6,110,460	249,247
	10,185,628	20,542	10,206,170	11,389,848	(1,183,678)
	3,617,097	-	3,617,097	3,482,848	134,249
	462,321	-	462,321	294,132	168,189
	2,093,003	-	2,093,003	1,939,492	153,511
	460,403	-	460,403	442,742	17,661
	1,846,581	-	1,846,581	2,057,575	(210,994)
	4,014,706	-	4,014,706	6,394,630	(2,379,924)
<b>Total</b>	<b>29,000,496</b>	<b>59,493</b>	<b>29,059,989</b>	<b>32,111,727</b>	<b>(3,051,738)</b>
	12,374,435	-	12,374,435	12,095,491	278,944
	1,019,812	-	1,019,812	932,719	87,093
	9,009,532	-	9,009,532	8,955,430	54,102
	2,083,800	-	2,083,800	2,078,800	5,000
<b>Total</b>	<b>53,488,075</b>	<b>59,493</b>	<b>53,547,569</b>	<b>56,174,167</b>	<b>(2,626,598)</b>

	NET
	(Over)/Under Budget
	2013 €
	(111,539)
	(621,078)
	(317,284)
	(71,802)
	184,747
	(13,421)
	87,085
	847,250
<b>Total</b>	<b>(16,042)</b>
	278,944
	87,093
	54,102
	5,000
	-
<b>Total</b>	<b>409,098</b>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

2013

€

## 18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	409,098
(Increase)/Decrease in Stocks	244,904
(Increase)/Decrease in Trade Debtors	745,137
Non operating activity in Trade Debtors (Agent Works)	77,484
Increase/(Decrease) in Creditors Less than One Year	1,490,316
(Increase)/Decrease in Urban Account	567,390
	<u>3,534,328</u>

## 19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(112,884)
Increase/(Decrease) in Development Contributions	(1,215,114)
Increase/(Decrease) in Other Reserve Balances	(2,686,392)
	<u>(4,014,391)</u>

## 20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	3,835,784
(Increase)/Decrease in Project Balances - Unfunded	148,089
(Increase)/Decrease in Non Project Balances - Funded	(1,537,764)
(Increase)/Decrease in Non Project Balances - Unfunded	(24,789)
(Increase)/Decrease in Voluntary Housing Balances	(185)
(Increase)/Decrease in Affordable Housing Balances	(969,155)
	<u>1,451,979</u>

## 21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,232,999
Increase/(Decrease) in Mortgage Loans	(329,850)
Increase/(Decrease) in Asset/Grant Loans	(1,434,128)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	2,280
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(862,816)
Increase/(Decrease) in Finance Leasing	(9,529)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(87,303)
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(1,488,347)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2013

€

### 22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	1,434,128
(Increase)/Decrease in Lease Repayment Principal to be Amortised	9,529
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	(10,082)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,433,575</u>

### 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	516
Increase/(Decrease) in Cash at Bank/Overdraft	(212,023)
Increase/(Decrease) in Cash in Transit	1,739
	<u>(209,768)</u>



# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2013**

	<b>2013</b> €	<b>2012</b> €
<b>Payroll Expenses</b>		
Salary & Wages	17,994,082	18,444,257
Pensions (incl Gratuities)	2,766,814	2,894,580
Other costs	670,389	733,511
<b>Total</b>	<b>21,431,285</b>	<b>22,072,348</b>
<b>Operational Expenses</b>		
Purchase of Equipment	462,166	1,793,936
Repairs & Maintenance	1,151,796	1,140,119
Contract Payments	6,692,299	9,980,525
Agency services	1,242,632	1,346,211
Machinery Yard Charges incl Plant Hire	2,127,511	2,099,160
Purchase of Materials & Issues from Stores	4,124,642	3,219,885
Payment of Grants	3,133,448	4,562,021
Members Costs	11,156	6,682
Travelling & Subsistence Allowances	471,820	537,228
Consultancy & Professional Fees Payments	512,655	870,642
Energy Costs	2,286,243	2,126,819
Other	2,738,223	2,625,454
<b>Total</b>	<b>24,954,590</b>	<b>30,308,683</b>
<b>Administration Expenses</b>		
Communication Expenses	297,226	314,599
Training	228,230	225,967
Printing & Stationery	234,001	222,611
Contributions to other Bodies	498,296	617,378
Other	507,885	482,290
<b>Total</b>	<b>1,765,639</b>	<b>1,862,844</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	232,784	194,058
Other	97,536	125,830
<b>Total</b>	<b>330,320</b>	<b>319,888</b>
<b>Financial Expenses</b>	2,901,090	3,414,045
<b>Miscellaneous Expenses</b>	587,696	619,720
	-	0
<b>Total Expenditure</b>	<b>51,970,620</b>	<b>58,597,527</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	1,203,719	62,695	2,771,295	-	2,833,990
A02	Housing Assessment, Allocation and Transfer	283,633	-	10,060	-	10,060
A03	Housing Rent and Tenant Purchase Administration	653,874	-	16,481	-	16,481
A04	Housing Community Development Support	155,966	-	3,343	-	3,343
A05	Administration of Homeless Service	147,477	77,881	2,622	-	80,503
A06	Support to Housing Capital & Affordable Prog.	1,258,034	118,156	464,926	-	583,082
A07	RAS Programme	1,927,933	1,486,722	429,702	-	1,916,424
A08	Housing Loans	401,526	42,935	259,074	-	302,008
A09	Housing Grants	767,674	532,177	11,488	-	543,665
A11	Agency & Recoupable Services	81,516	-	70,150	-	70,150
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,881,353</b>	<b>2,320,566</b>	<b>4,039,141</b>	<b>-</b>	<b>6,359,707</b>
Less Transfers to/from Reserves		287,860		38,951		38,951
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,593,492</b>		<b>4,000,190</b>		<b>6,320,756</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	194,345	78,554	6,014	-	84,568
B02	NS Road - Maintenance and Improvement	1,993,142	1,651,504	28,534	-	1,680,038
B03	Regional Road - Maintenance and Improvement	4,053,652	2,706,448	40,258	-	2,746,706
B04	Local Road - Maintenance and Improvement	5,321,856	4,598,049	107,111	-	4,705,160
B05	Public Lighting	556,207	-	6,384	-	6,384
B06	Traffic Management Improvement	79,601	-	3,318	-	3,318
B07	Road Safety Engineering Improvement	810,744	617,858	6,014	-	623,872
B08	Road Safety Promotion/Education	70,915	-	2,313	-	2,313
B09	Maintenance & Management of Car Parking	118,133	-	75,623	-	75,623
B10	Support to Roads Capital Prog.	425,858	-	16,244	-	16,244
B11	Agency & Recoupable Services	427,233	46,000	215,943	-	261,943
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,051,685</b>	<b>9,698,413</b>	<b>507,757</b>	<b>-</b>	<b>10,206,170</b>
Less Transfers to/from Reserves		123,804		20,542		20,542
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,927,881</b>		<b>487,214</b>		<b>10,185,628</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

	EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	5,019,219	15,470	941,905	-	957,375
C02 Operation and Maintenance of Waste Water Treatment	4,368,483	-	540,707	-	540,707
C03 Collection of Water and Waste Water Charges	238,274	-	5,669	-	5,669
C04 Operation and Maintenance of Public Conveniences	40,523	-	442	-	442
C05 Admin of Group and Private Installations	817,042	637,293	38,991	-	676,284
C06 Support to Water Capital Programme	279,631	-	26,162	-	26,162
C07 Agency & Recoupable Services	1,138	-	1,410,459	-	1,410,459
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,764,311</b>	<b>652,763</b>	<b>2,964,334</b>	<b>-</b>	<b>3,617,097</b>
Less Transfers to/from Reserves	68,276		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,696,034</b>		<b>2,964,334</b>		<b>3,617,097</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

	EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	584,340	-	23,720	-	23,720
D02 Development Management	1,400,221	-	184,790	-	184,790
D03 Enforcement	281,863	-	20,613	-	20,613
D04 Op & Mtce of Industrial Sites & Commercial Facilities	122,792	-	4,614	-	4,614
D05 Tourism Development and Promotion	47,720	-	12,720	-	12,720
D06 Community and Enterprise Function	410,607	16,254	61,074	-	77,328
D07 Unfinished Housing Estates	2,464	-	-	-	-
D08 Building Control	76,568	-	25,743	-	25,743
D09 Economic Development and Promotion	102,998	-	7,889	-	7,889
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	189,492	42,144	4,058	-	46,202
D12 Agency & Recoupable Services	58,495	58,338	364	-	58,702
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,277,559</b>	<b>116,736</b>	<b>345,585</b>	<b>-</b>	<b>462,321</b>
Less Transfers to/from Reserves	62,247		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,215,312</b>		<b>345,585</b>		<b>462,321</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

	EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	828,017	-	24,136	-	24,136
E02 Op & Mtce of Recovery & Recycling Facilities	266,289	77,951	91,490	-	169,441
E03 Op & Mtce of Waste to Energy Facilities	27,012	-	324	-	324
E04 Provision of Waste to Collection Services	505,653	-	601,243	-	601,243
E05 Litter Management	336,946	64,628	14,156	-	78,784
E06 Street Cleaning	-	-	-	-	-
E07 Waste Regulations, Monitoring and Enforcement	576,685	307,741	33,951	-	341,692
E08 Waste Management Planning	11,050	-	1,793	-	1,793
E09 Maintenance and Upkeep of Burial Grounds	61,860	-	55,616	-	55,616
E10 Safety of Structures and Places	395,389	83,887	14,201	-	98,088
E11 Operation of Fire Service	2,737,483	58,058	360,058	35,676	453,791
E12 Fire Prevention	239,988	-	69,428	-	69,428
E13 Water Quality, Air and Noise Pollution	280,705	-	197,965	-	197,965
E14 Agency & Recoupable Services	3,922	-	701	-	701
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,270,997</b>	<b>592,265</b>	<b>1,465,062</b>	<b>35,676</b>	<b>2,093,003</b>
Less Transfers to/from Reserves	272,489		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,998,508</b>		<b>1,465,062</b>		<b>2,093,003</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

	EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	71,141	-	22,919	-	22,919
F02 Operation of Library and Archival Service	2,038,296	-	93,147	-	93,147
F03 Op, Mtce & Imp of Outdoor Leisure Areas	457	-	-	-	-
F04 Community Sport and Recreational Development	-	-	-	-	-
F05 Operation of Arts Programme	427,487	126,863	117,353	-	244,216
F06 Agency & Recoupable Services	115,061	-	100,121	-	100,121
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,652,441</b>	<b>126,863</b>	<b>333,540</b>	<b>-</b>	<b>460,403</b>
Less Transfers to/from Reserves	25,007		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,627,434</b>		<b>333,540</b>		<b>460,403</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	162,671	-	427	-	427
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	338,168	152,021	118,005	-	270,026
G05 Educational Support Services	1,605,938	1,576,046	82	-	1,576,128
G06 Agency & Recoupable Services	108	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,106,886</b>	<b>1,728,067</b>	<b>118,514</b>	<b>-</b>	<b>1,846,581</b>
Less Transfers to/from Reserves	7,867		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,099,018</b>		<b>118,514</b>		<b>1,846,581</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	781,663	-	840,612	-	840,612
H02 Profit/Loss Stores Account	475,921	-	365,867	-	365,867
H03 Administration of Rates	2,131,788	-	7,469	-	7,469
H04 Franchise Costs	52,905	-	-	-	-
H05 Operation of Morgue and Coroner Expenses	156,616	-	-	-	-
H06 Weighbridges	1,379	-	2,467	-	2,467
H07 Operation of Markets and Casual Trading	2,520	-	(852)	-	(852)
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	982,191	-	-	-	-
H10 Motor Taxation	765,702	18,619	24,237	-	42,856
H11 Agency & Recoupable Services	1,782,555	-	989,039	1,767,248	2,756,287
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,133,240</b>	<b>18,619</b>	<b>2,228,840</b>	<b>1,767,248</b>	<b>4,014,706</b>
Less Transfers to/from Reserves	320,296		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,812,944</b>		<b>2,228,840</b>		<b>4,014,706</b>
<b>TOTAL ALL DIVISIONS</b>	<b>51,970,624</b>	<b>15,254,294</b>	<b>11,943,279</b>	<b>1,802,923</b>	<b>29,000,496</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	2,384,827	2,313,805
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	637,293	670,593
Environmental Protection/Conservation Grants	450,320	388,670
Miscellaneous	58,541	54,697
	3,530,981	3,427,765
<b>Other Departments and Bodies</b>		
Road Grants	9,603,010	14,209,654
Higher Education Grants	1,576,046	2,738,606
VEC Pensions and Gratuities	-	0
Community Employment Schemes	-	0
Civil Defence	83,887	84,938
Miscellaneous	460,891	289,689
	11,723,834	17,322,888
<b>Total</b>	<b>15,254,815</b>	<b>20,750,653</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Rents from Houses	3,107,018	3,067,196
Housing Loans Interest & Charges	649,222	758,438
Domestic Water	-	-
Commercial Water	991,680	713,483
Domestic Refuse	1,678	1,846
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	405,375	323,596
Planning Fees	196,125	229,982
Parking Fines/Charges	14,410	660
Recreation & Amenity Activities	-	-
Library Fees/Fines	67,256	71,469
Agency Services	-	-
Pension Contributions	734,867	738,790
Property Rental & Leasing of Land	6,687	5,508
Landfill Charges	14,060	(29,095)
Fire Charges	277,394	240,705
NPPR	760,706	821,824
Miscellaneous	4,716,802	4,148,070
	<b>11,943,279</b>	11,092,473



## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	8,473,759	10,010,354
Purchase of Land	49,850	1,518,392
Purchase of Other Assets/Equipment	894,762	1,138,377
Professional & Consultancy Fees	480,166	983,752
Other	4,166,146	3,563,880
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>14,064,684</b>	<b>17,214,754</b>
Transfers to Revenue	59,493	313,590
<b>Total Expenditure (Incl Transfers) *</b>	<b>14,124,177</b>	<b>17,528,344</b>
<b>INCOME</b>		
<b>Grants</b>	6,111,218	6,760,020
<b>Non - Mortgage Loans</b> **	51,282	864,642
<b>Other Income</b>		
(a) Development Contributions	488,282	780,461
(b) Property Disposals		
- Land	2,011,953	854,526
- LA Housing	110,599	100,041
- Other property	-	13,000
(c) Purchase Tenant Annuities	10,079	16,051
(d) Car Parking	-	0
(e) Other	1,028,147	1,983,742
<b>Total Income (Net of Internal Transfers)</b>	<b>9,811,560</b>	<b>11,372,483</b>
Transfers from Revenue	650,636	260,585
<b>Total Income (Incl Transfers) *</b>	<b>10,462,196</b>	<b>11,633,068</b>
<b>Surplus\ (Deficit) for year</b>	<b>(3,661,980)</b>	<b>(5,895,276)</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>4,389,082</b>	10,284,358
<b>Balance (Debit)\Credit @ 31 December</b>	<b>727,102</b>	<b>4,389,082</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2013	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2013
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,373,308)	2,800,257	1,637,241	51,282	259,652	1,948,175	219,039	38,951	(200,000)	(2,245,303)
Road Transportation & Safety	(976,409)	548,016	-	-	10,000	10,000	65,801	-	284,143	(1,164,481)
Water Services	(8,306,287)	6,748,739	4,172,003	-	399,519	4,571,521	-	-	185,513	(10,297,992)
Development Management	7,061,934	3,504,414	295,977	-	2,866,305	3,162,282	2,500	-	(269,656)	6,452,646
Environmental Services	(293,871)	84,364	-	-	-	-	40,000	-	-	(338,234)
Recreation & Amenity	2,844	222,905	-	-	-	-	-	-	-	(220,061)
Agriculture, Education, Health & Welfare	53,643	-	-	-	-	-	-	-	-	53,643
Miscellaneous Services	8,220,536	155,988	5,997	-	113,584	119,581	323,297	20,542	-	8,486,884
<b>TOTAL</b>	<b>4,389,082</b>	<b>14,064,684</b>	<b>6,111,218</b>	<b>51,282</b>	<b>3,649,060</b>	<b>9,811,560</b>	<b>650,636</b>	<b>59,493</b>	<b>-</b>	<b>727,102</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	584,258	9,009,532	809,190	1,137,395	7,647,205	7,151,970	495,235	94%
Rents & Annuities	342,307	3,173,067	12,716	-	3,502,658	3,076,481	426,178	88%
Commercial Water	1,200,833	2,552,015	503,091	-	3,249,757	2,326,747	923,010	72%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	419,569	589,512	-	-	1,009,081	609,858	399,223	60%

Note 1 The total for collection in 2013 includes arrears b\ fwd at 1/1/2013. This will tend to reduce the % collected for 2013

Note 2 Rental income from Shared Ownership has been included under Housing Loans.

Note 3 Income from Tenant Purchase Annuities has been included under Rents and Annuities.

Note 4 Arrears brought forward is shown net of credit balances.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
<b>Shannon Broadband Ltd</b>	10%	N	13,732,074	11,523,055	12,576	201,663	-655,388	31st December 2013
<b>Tullamore Community Arts Centre Ltd</b>	Ltd By Guarantee - No Share Capital	N	361,207	201,230	16,022	4,743	159,977	30th June 2013
<b>Offaly Innovation and Design Centre Ltd*</b>	Ltd By Guarantee - No Share Capital	N						

**\*Offaly Innovation and Design Centre Ltd** Incorporated 28th June 2013 - First AFS to be completed 31st December 2014