



ANNUAL FINANCIAL STATEMENT

Offaly County Council

For the year ended 31st December 2016

CONTENTS

	Page
Financial Review	3
Certificate of Chief Executive/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6-9
Financial Accounts	10
Statement of Comprehensive Income (Income & Expenditure Account)	11
Statement of Financial Position (Balance Sheet)	12
Statement of Funds Flow (Funds Flow Statement)	13
Notes on and forming part of the Accounts	14-24
Appendices	25
1 Analysis of Expenditure	26
2 Expenditure and Income by Division	27-30
3 Analysis of Income from Grants and Subsidies	31
4 Analysis of Income from Goods and Services	32
5 Summary of Capital Expenditure and Income	33
6 Capital Expenditure and Income by Division	34
7 Major Revenue Collections	35
8 Interest of Local Authorities in Companies	36

Offaly County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

The Annual Financial Statement commences with a certificate by the Chief Executive and Head of Finance certifying that the information contained therein is in agreement with the books of account and is in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. The statement also contains details of the Council's accounting policies.

The Income and Expenditure Account Statement on page 11 shows that income at €59,927,094 (€36,717,657 by Division plus Rates €15,587,756, LGF €6,896,255, and Pension related deduction €725,425) exceeded expenditure of €57,913,589 for the year 2016 by €2,013,505. After net transfers to Reserves of €1,471,066, there was an overall surplus for the year of €542,438, resulting in a closing debit balance at 31st December 2016 of €3,611,785.

The overall surplus for the year of €542,438 was the result of increased expenditure of €6,655,928 (including Transfers to Reserves) and increased income of €7,198,362 (including LGF, Rates, County County Charge and Transfers from Reserves). Note 16 to the Accounts details where these variances occurred between Divisions and the other sources of income.

The Balance Sheet on page 12 shows the make up of the net assets owned by the Local Authority totaling €1,448,922,414 as well as the details of the Reserve Accounts that financed the net assets.

A summary of capital expenditure and income is shown in Appendix 5, with further analysis in Appendix 6. Capital expenditure (including Transfers to Revenue) during the year was €11,411,300 with income (including Transfers from Revenue) amounting to €13,491,443. This resulted in an in-year increase in the credit balance on capital jobs of €2,080,143 and a cumulative credit balance at 31st December 2016 of €9,701,572.

Year-end debtors (including mortgage advances, state grant/subsidies and commercial debtors) form part of the assets in the Balance Sheet. Trade Debtors and prepayments are analysed in Note 5 to the Accounts and amounted to €6,670,567 (including €537,234 for the current portion of long term debtors) after allowing €4,591,977 for bad and doubtful debts. The total figure for Creditors and Accruals is analysed in Note 6 and amounted to €12,624,555 (including €2,530,841 for the current portion of loans payable).

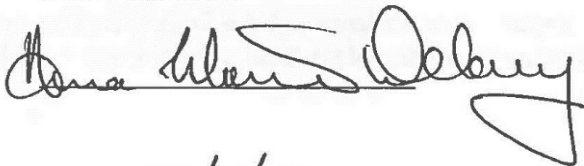
Offaly County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

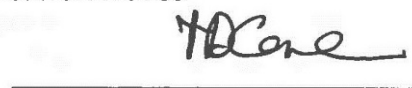
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Offaly County Council for the year ended 31 December 2016, as set out on pages 11 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date 27/7/17

Head of Finance



Date 27/7/17

Offaly County Council

Independent Auditor's Opinion to the Members of Offaly County Council

I have audited the annual financial statement of Offaly County Council for the year ended 31 December 2016 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

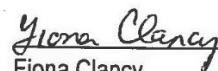
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Offaly County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Fiona Clancy
Local Government Auditor
Date: 28 July 2017.

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Offaly County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		10,289,459	10,109,318	180,141	(354,042)
Roads Transportation & Safety		18,818,470	13,881,358	4,937,112	4,196,904
Water Services		4,918,006	4,479,531	438,476	415,427
Development Management		5,639,332	2,644,268	2,995,064	3,197,816
Environmental Services		6,825,179	2,029,203	4,795,976	4,654,951
Recreation & Amenity		3,354,107	626,348	2,727,759	2,823,264
Agriculture, Education, Health & Welfare		756,429	122,376	634,053	401,752
Miscellaneous Services		7,312,607	2,825,257	4,487,350	4,114,547
Total Expenditure/Income	15	57,913,589	36,717,657		
Net cost of Divisions to be funded from Rates & Local Property Tax				21,195,931	19,450,620
Rates				15,587,756	14,649,342
Local Property Tax				6,896,255	6,663,642
Pension Related Deduction				725,425	978,460
Surplus/(Deficit) for Year before Transfers	16			2,013,505	2,840,825
Transfers from/(to) Reserves	14			(1,471,066)	(2,260,079)
Overall Surplus/(Deficit) for Year				542,438	580,746
General Reserve @ 1st January 2016				(4,154,223)	(4,734,969)
General Reserve @ 31st December 2016				(3,611,785)	(4,154,223)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		308,743,153	308,112,410
Infrastructural		1,147,497,027	1,147,497,027
Community		81,000	81,000
Non-Operational		11,647,046	11,803,131
		1,467,968,225	1,467,493,568
Work in Progress and Preliminary Expenses	2	7,051,368	7,014,911
Long Term Debtors	3	23,882,166	25,403,766
Current Assets			
Stocks	4	211,127	494,469
Trade Debtors & Prepayments	5	6,670,567	4,838,307
Bank Investments		5,440,282	3,457,088
Cash at Bank		6,073,365	5,636,609
Cash in Transit		1,389	1,389
		18,396,730	14,427,861
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	12,624,555	11,323,843
Finance Leases		16,974	4,263
		12,641,529	11,328,106
Net Current Assets / (Liabilities)		5,755,201	3,099,755
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	54,373,636	56,203,593
Finance Leases		16,392	15,598
Refundable deposits	8	1,344,519	1,011,020
Other		-	530,965
		55,734,546	57,761,176
Net Assets		1,448,922,414	1,445,250,824
Represented by			
Capitalisation Account	9	1,467,968,225	1,467,493,568
Income WIP	2	6,929,748	6,929,748
Specific Revenue Reserve		-	363,613
General Revenue Reserve		(3,611,785)	(4,154,223)
Other Balances	10	(22,363,775)	(25,381,882)
Total Reserves		1,448,922,414	1,445,250,824

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		294,232
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		474,657	
Increase/(Decrease) in WIP/Preliminary Funding		-	
Increase/(Decrease) in Reserves Balances	18	<u>1,350,708</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			1,825,364
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(474,657)	
(Increase)/Decrease in WIP/Preliminary Funding		(36,457)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>765,893</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			254,779
Financing			
Increase/(Decrease) in Loan Financing	20	(825,818)	
(Increase)/Decrease in Reserve Financing	21	<u>537,894</u>	
Net Inflow/(Outflow) from Financing Activities			(287,924)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			333,499
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>2,419,950</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	64,112,546	3,224,554	216,757,502	63,964,170	8,355,949	1,684,851	166,000	1,147,497,027	-	1,505,762,599
Additions										
- Purchased	-	-	4,401,500	405,000	216,603	38,894	-	-	-	5,061,997
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(37,945)	-	(299,543)	-	-	-	-	-	-	(337,489)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2016	64,074,601	3,224,554	220,859,458	64,369,170	8,572,552	1,723,745	166,000	1,147,497,027	-	1,510,487,107
Depreciation										
Depreciation @ 1/1/2016	28,704,624	863,705	-	-	7,187,451	1,513,250	-	-	-	38,269,030
Provision for Year	3,584,951	156,086	-	-	416,351	92,463	-	-	-	4,249,851
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2016	32,289,575	1,019,791	-	-	7,603,802	1,605,713	-	-	-	42,518,881
Net Book Value @ 31/12/2016	31,785,026	2,204,763	220,859,458	64,369,170	968,750	118,032	166,000	1,147,497,027	-	1,467,968,225
Net Book Value @ 31/12/2015	35,407,922	2,360,848	216,757,502	63,964,170	1,168,498	171,601	166,000	1,147,497,027	-	1,467,493,568
Net Book Value by Category										
Operational	22,342,743	-	220,859,458	64,369,170	968,750	118,032	85,000	-	-	308,743,153
Infrastructural	-	-	-	-	-	-	-	1,147,497,027	-	1,147,497,027
Community	-	-	-	-	-	-	81,000	-	-	81,000
Non-Operational	9,442,283	2,204,763	-	-	-	-	-	-	-	11,647,046
Net Book Value @ 31/12/2016	31,785,026	2,204,763	220,859,458	64,369,170	968,750	118,032	166,000	1,147,497,027	-	1,467,968,225

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	7,051,368	-	7,051,368	7,014,911
Preliminary Expenses	-	-	-	-
	7,051,368	-	7,051,368	7,014,911
Income				
Work in Progress	6,929,748	-	6,929,748	6,929,748
Preliminary Expenses	-	-	-	-
	6,929,748	-	6,929,748	6,929,748
Net Expended				
Work in Progress	121,620	-	121,620	85,163
Preliminary Expenses	-	-	-	-
Net Over/(Under) Expenditure	121,620	-	121,620	85,163

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	5,175,406	-	(394,380)	(108,856)	(15,683)	4,656,487	5,175,406
Tenant Purchases Advances	12,422	-	(5,657)	(1,365)	-	5,400	12,422
Shared Ownership Rented Equity	677,407	-	-	-	(6,785)	670,622	677,407
	5,865,235	-	(400,038)	(110,221)	(22,468)	5,332,508	5,865,235
Voluntary Housing & Water Loans recoupable						18,823,532	19,248,109
Capital Advance Leasing Facility						-	-
Development Levy Debtors - see footnote						-	530,965
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						100	100
Other						263,260	263,260
						19,086,892	20,042,434
						24,419,400	25,907,669
Less: Amounts falling due within one year (Note 5)						(537,234)	(503,904)
Total Amounts falling due after more than one year						23,882,166	25,403,766

* Includes HFA Agency Loans

Footnote : Income from Development Contributions not due to be paid within the current year is deferred and not now separately disclosed in the Financial Statements.

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	42,063	406,931
Other Depots	169,064	87,538
Total	211,127	494,469

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	2,652,333	877,487
Commercial Debtors	3,079,068	2,857,879
Non-Commercial Debtors	1,424,820	1,312,843
Development Levy Debtors	2,126,501	2,044,425
Other Services	355,784	674,001
Other Local Authorities	142,016	133,019
Agent Works Recoupable	0	0
Revenue Commissioners	-	-
Other	768,824	719,945
Add: Amounts falling due within one year (Note 3)	537,234	503,904
Total Gross Debtors	11,086,580	9,123,503
Less: Provision for Doubtful Debts	(4,591,977)	(4,478,521)
Total Trade Debtors	6,494,603	4,644,981
Prepayments	175,964	193,326
	6,670,567	4,838,307

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	4,991,987	3,172,965
Grants	270,792	42,163
Revenue Commissioners	674,130	481,634
Other Local Authorities	87,690	17,194
Other Creditors	395,741	555,754
	6,420,339	4,269,710
Accruals	2,782,280	3,965,045
Deferred Income	891,095	611,311
Add: Amounts falling due within one year (Note 7)	2,530,841	2,477,778
	12,624,555	11,323,843

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	36,497,970	-	22,183,401	58,681,371	68,210,192
Borrowings	532,392	-	-	532,392	219,499
Repayment of Principal	(1,639,401)	-	(654,332)	(2,293,733)	(2,207,818)
Early Redemptions	(15,554)	-	-	(15,554)	(7,535,394)
Other Adjustments	-	-	-	-	(5,108)
Balance @ 31/12/2016	35,375,408	-	21,529,069	56,904,477	58,681,371
Less: Amounts falling due within one year (Note 6)				2,530,841	2,477,778
Total Amounts falling due after more than one year				54,373,636	56,203,593

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	5,078,586	-	-	5,078,586	5,484,517
Non-Mortgage loans					
Asset/Grants	10,415,177	-	21,529,069	31,944,246	32,859,257
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	1,058,114	-	-	1,058,114	1,089,488
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	18,823,532	-	-	18,823,532	19,248,109
	35,375,408	-	21,529,069	56,904,477	58,681,371
Less: Amounts falling due within one year (Note 6)				2,530,841	2,477,778
Total Amounts falling due after more than one year				54,373,636	56,203,593

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	1,011,020	1,164,358
Deposits received	392,662	150,056
Deposits repaid	(59,163)	(303,394)
Closing Balance at 31 December	1,344,519	1,011,020

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	211,785,333	4,401,500	-	-	-	-	216,186,833	211,785,333
Loans	34,580,955	-	-	-	-	-	34,580,955	34,580,955
Revenue funded	13,435,562	5,740	-	(299,543)	-	-	13,141,758	13,435,562
Leases	168,717	27,856	-	-	-	-	196,574	168,717
Development Levies	200,000	405,000	-	-	-	-	605,000	200,000
Tenant Purchase Annuities	1,558,788	-	-	-	-	-	1,558,788	1,558,788
Unfunded	189,017	-	-	-	-	-	189,017	189,017
Historical	1,233,987,356	-	-	-	-	-	1,233,987,356	1,233,987,356
Other	9,856,871	221,901	-	(37,945)	-	-	10,040,826	9,856,871
Total Gross Funding	1,505,762,599	5,061,997	-	(337,489)	-	-	1,510,487,107	1,505,762,599
Less: Amortised							(42,518,881)	(38,269,030)
Total *							1,467,968,225	1,467,493,568

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	5,362,486	-	84,315	1,288,950	(253,309)	6,313,813	5,362,486
Capital account balances including asset formation and enhancement	(b)	(8,612,648)	0	8,324,172	7,974,043	1,117,376	(7,845,401)	(8,612,648)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		1	(0)	575,721	532,392	43,328	-	1
- Affordable Housing		24,938	0	1,353	-	-	23,585	24,938
Reserves created for specific purposes	(d)	10,931,814	0	871,012	1,271,926	(1,533)	11,331,195	10,931,814
A. Net Capital Balances		7,706,592	0	9,856,572	11,067,311	905,861	9,823,192	7,706,592
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(32,187,067)	(33,088,574)
Interest in Associated Companies	(f)						100	100
B. Non Capital Balances							(32,186,967)	(33,088,474)
Total Other Balances							(22,363,775)	(25,381,882)

*() Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(121,620)	(85,163)
Net Capital Balances (Note 10)	9,823,192	7,706,592
Agent Works Recoupable (Note 5)	(0)	(0)
Capital Balance Surplus/(Deficit) @ 31 December	9,701,572	7,621,429

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	7,621,429	13,632,737
Expenditure	9,997,339	15,448,945
Income		
- Grants	7,282,706	6,186,395
- Loans	532,392	698
- Other	3,356,523	1,887,899
Total Income	11,171,621	8,074,991
Net Revenue Transfers	905,861	1,362,645
Closing Balance @ 31 December	9,701,572	7,621,429

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,656,487	670,622	5,327,108	5,852,813
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,078,586)	(1,058,114)	(6,136,699)	(6,574,005)
Surplus/(Deficit) in Funding @ 31st December	(422,099)	(387,492)	(809,591)	(721,192)

NOTE: Cash on Hand relating to Redemptions and Relending

€
94,866

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(809,204)	(188,160)	(997,364)	(985,491)
Charged to Jobs	912,573	38,478	951,051	1,028,028
	103,369	(149,682)	(46,313)	42,537
Transfers from/(to) Reserves	-	-	-	(163,416)
Surplus/(Deficit) for the Year	103,369	(149,682)	(46,313)	(120,879)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(915,012)	(915,012)	(897,433)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	20,000	-	20,000	-
Other	1,393,961	(1,970,015)	(576,054)	(1,362,645)
Surplus/(Deficit) for Year	1,413,961	(2,885,027)	(1,471,066)	(2,260,078)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	18,820,370	31%	17,555,236	30%
Contributions from other local authorities		191,285	0%	88,118	0%
Goods & Services	4	17,706,002	30%	17,774,622	31%
		36,717,657	61%	35,417,976	61%
Local Property Tax		6,896,255	12%	6,663,642	12%
Pension Related Deduction		725,425	1%	978,460	2%
Rates		15,587,756	26%	14,649,342	25%
Total Income		59,927,094	100%	57,709,421	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

Exp - Actual
Exp - Actual
Exp - Budget
Exp - Budget
Inc - Actual
Inc - Actual
Inc - Budget
Inc - Budget

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €
Housing & Building	10,289,459	622,434	10,911,893	9,911,184	(1,000,709)	10,109,318	924,097	11,033,415	9,521,995	1,511,420	510,711
Roads Transportation & Safety	18,818,470	330,904	19,149,373	14,798,969	(4,350,404)	13,881,358	216,241	14,097,599	10,355,516	3,742,083	(608,322)
Water Services	4,918,006	68,964	4,986,971	5,363,428	376,457	4,479,531	247,150	4,726,681	5,128,855	(402,174)	(25,717)
Development Management	5,639,332	181,008	5,820,340	4,574,035	(1,246,304)	2,644,268	23,973	2,668,240	1,370,617	1,297,623	51,319
Environmental Services	6,825,179	680,822	7,506,001	6,875,863	(630,138)	2,029,203	-	2,029,203	1,624,707	404,496	(225,642)
Recreation & Amenity	3,354,107	232,921	3,587,027	3,267,743	(319,284)	626,348	2,500	628,848	292,454	336,394	17,110
Agriculture, Education, Health & Welfare	756,429	3,498	759,926	1,072,040	312,114	122,376	-	122,376	690,757	(568,381)	(256,267)
Miscellaneous Services	7,312,607	764,478	8,077,085	7,729,426	(347,659)	2,825,257	-	2,825,257	1,756,600	1,068,657	720,998
Total Divisions	57,913,589	2,885,027	60,798,616	53,592,688	(7,205,928)	36,717,657	1,413,961	38,131,618	30,741,501	7,390,118	184,190
Local Property Tax	-	-	-	-	-	6,896,255	-	6,896,255	6,891,021	5,234	5,234
Pension Related Deduction	-	-	-	-	-	725,425	-	725,425	993,529	(268,104)	(268,104)
Rates	-	-	-	-	-	15,587,756	-	15,587,756	15,516,642	71,114	71,114
Dr/Cr Balance	-	-	-	550,000	550,000	-	-	-	-	-	550,000
(Deficit)/Surplus for Year	57,913,589	2,885,027	60,798,616	54,142,688	(6,655,928)	59,927,094	1,413,961	61,341,054	54,142,693	7,198,362	542,433

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	542,438
(Increase)/Decrease in Stocks	283,341
(Increase)/Decrease in Trade Debtors	(1,832,260)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	1,300,712
	294,232
	294,232

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	951,327
Increase/(Decrease) in Reserves created for specific purposes	399,381
	1,350,708
	1,350,708

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	767,247
(Increase)/Decrease in Voluntary Housing Balances	(1)
(Increase)/Decrease in Affordable Housing Balances	(1,353)
	765,893
	765,893

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,521,600
Increase/(Decrease) in Mortgage Loans	(405,931)
Increase/(Decrease) in Asset/Grant Loans	(915,012)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(31,375)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(424,578)
Increase/(Decrease) in Finance Leasing	13,504
(Increase)/Decrease in Portion Transferred to Current Liabilities	(53,063)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(530,965)
	(825,818)
	(825,818)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve **	(363,613)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	901,507
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>537,894</u>

** The Specific Revenue reserve was applied to unfunded capital balances

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	1,983,194
Increase/(Decrease) in Cash at Bank/Overdraft	436,757
Increase/(Decrease) in Cash in Transit	-
	<u>2,419,950</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	19,119,031	19,304,166
Pensions (incl Gratuities)	3,312,930	3,208,544
Other costs	629,008	703,843
Total	23,060,969	23,216,553
Operational Expenses		
Purchase of Equipment	332,190	320,553
Repairs & Maintenance	848,066	936,211
Contract Payments	8,520,795	7,569,225
Agency services	1,546,320	912,080
Machinery Yard Charges incl Plant Hire	2,597,014	2,172,100
Purchase of Materials & Issues from Stores	4,266,570	3,476,716
Payment of Grants	2,450,938	2,841,235
Members Costs	16,848	17,372
Travelling & Subsistence Allowances	493,102	493,383
Consultancy & Professional Fees Payments	899,739	883,049
Energy / Utilities Costs	1,043,214	1,110,231
Other	3,967,279	3,756,466
Total	26,982,075	24,488,622
Administration Expenses		
Communication Expenses	277,019	307,316
Training	225,392	273,055
Printing & Stationery	331,926	289,913
Contributions to other Bodies	426,007	313,642
Other	613,507	606,039
Total	1,873,850	1,789,965
Establishment Expenses		
Rent & Rates	753,350	443,166
Other	244,572	244,829
Total	997,922	687,996
Financial Expenses	4,195,721	4,260,353
Miscellaneous Expenses	803,051	425,107
Total Expenditure	57,913,589	54,868,596

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,982,674	93,314	5,006,396	-	5,099,711
A02	Housing Assessment, Allocation and Transfer	327,366	-	10,362	-	10,362
A03	Housing Rent and Tenant Purchase Administration	1,015,626	-	15,346	-	15,346
A04	Housing Community Development Support	281,458	-	3,939	-	3,939
A05	Administration of Homeless Service	430,008	337,269	15,591	-	352,860
A06	Support to Housing Capital & Affordable Prog.	1,550,245	356,238	427,652	-	783,889
A07	RAS Programme	3,555,165	1,911,284	1,646,072	-	3,557,356
A08	Housing Loans	361,161	52,416	173,926	-	226,343
A09	Housing Grants	1,228,887	896,568	3,906	-	900,474
A11	Agency & Recoupable Services	72,747	-	48,336	-	48,336
A12	HAP Programme	106,558	34,800	-	-	34,800
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,911,893	3,681,889	7,351,526	-	11,033,415
Less Transfers to/from Reserves		622,434		924,097		924,097
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,289,459		6,427,429		10,109,318

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	59,980	3,109	-	-	3,109
B02	NS Road - Maintenance and Improvement	4,997,726	5,940,937	35,011	-	5,975,948
B03	Regional Road - Maintenance and Improvement	3,990,231	1,484,306	40,797	-	1,525,103
B04	Local Road - Maintenance and Improvement	6,875,170	4,681,970	251,855	-	4,933,825
B05	Public Lighting	898,097	-	6,470	-	6,470
B06	Traffic Management Improvement	126,269	-	3,512	-	3,512
B07	Road Safety Engineering Improvement	686,032	522,570	6,094	-	528,664
B08	Road Safety Promotion/Education	79,342	-	4,362	-	4,362
B09	Maintenance & Management of Car Parking	281,756	-	737,428	-	737,428
B10	Support to Roads Capital Prog.	442,303	-	16,462	-	16,462
B11	Agency & Recoupable Services	712,466	-	362,716	-	362,716
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,149,373	12,632,892	1,464,707	-	14,097,599
Less Transfers to/from Reserves		330,904		216,241		216,241
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,818,470		1,248,466		13,881,358

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,306,330	-	4,182,839	-	4,182,839
C02	Operation and Maintenance of Waste Water Treatment	1,506,428	-	31,238	-	31,238
C03	Collection of Water and Waste Water Charges	157,082	-	5,745	-	5,745
C04	Operation and Maintenance of Public Conveniences	52,810	-	447	-	447
C05	Admin of Group and Private Installations	688,790	452,887	27,012	-	479,899
C06	Support to Water Capital Programme	275,530	-	26,512	-	26,512
C07	Agency & Recoupable Services	-	-	-	-	-
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,986,971	452,887	4,273,793	-	4,726,681
Less Transfers to/from Reserves		68,964		247,150		247,150
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,918,006		4,026,643		4,479,531

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	530,248	-	24,038	-	24,038
D02	Development Management	1,520,557	-	324,347	-	324,347
D03	Enforcement	241,670	-	8,267	-	8,267
D04	Op & Mtce of Industrial Sites & Commercial Facilities	92,745	1,500	4,676	-	6,176
D05	Tourism Development and Promotion	406,501	132,724	55,408	-	188,132
D06	Community and Enterprise Function	1,660,405	273,176	879,211	-	1,152,387
D07	Unfinished Housing Estates	52,524	-	-	-	-
D08	Building Control	75,451	-	27,124	-	27,124
D09	Economic Development and Promotion	921,186	618,126	169,815	-	787,940
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	319,064	141,418	9,435	-	150,853
D12	Agency & Recoupable Services	(11)	(1,025)	-	-	(1,025)
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,820,340	1,165,919	1,502,321	-	2,668,240
Less Transfers to/from Reserves		181,008		23,973		23,973
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,639,332		1,478,349		2,644,268

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	813,380	-	29,836	-	29,836
E02	Op & Mtce of Recovery & Recycling Facilities	379,576	31,627	38,606	-	70,233
E03	Op & Mtce of Waste to Energy Facilities	22,360	-	328	-	328
E04	Provision of Waste to Collection Services	1,059,684	-	842,368	-	842,368
E05	Litter Management	377,694	24,130	12,374	-	36,504
E06	Street Cleaning	490,778	-	6,770	-	6,770
E07	Waste Regulations, Monitoring and Enforcement	619,552	291,282	24,035	-	315,317
E08	Waste Management Planning	24,644	-	1,817	-	1,817
E09	Maintenance and Upkeep of Burial Grounds	172,177	-	92,294	-	92,294
E10	Safety of Structures and Places	305,683	79,325	6,770	-	86,095
E11	Operation of Fire Service	2,840,771	-	299,775	10	299,785
E12	Fire Prevention	202,177	-	166,479	-	166,479
E13	Water Quality, Air and Noise Pollution	195,526	-	81,178	-	81,178
E14	Agency & Recoupable Services	2,000	-	200	-	200
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,506,001	426,364	1,602,829	10	2,029,203
Less Transfers to/from Reserves		680,822		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,825,179		1,602,829		2,029,203

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	281,888	-	23,226	-	23,226
F02	Operation of Library and Archival Service	2,186,868	-	106,892	-	106,892
F03	Op, Mtce & Imp of Outdoor Leisure Areas	405,155	-	2,500	-	2,500
F04	Community Sport and Recreational Development	-	-	-	-	-
F05	Operation of Arts Programme	706,129	98,187	398,043	-	496,230
F06	Agency & Recoupable Services	6,987	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,587,027	98,187	530,661	-	628,848
Less Transfers to/from Reserves		232,921		2,500		2,500
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,354,107		528,161		626,348

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	264,737	-	433	27,669	28,102
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	436,135	145,477	107,111	-	252,588
G05	Educational Support Services	58,941	(158,399)	83	-	(158,316)
G06	Agency & Recoupable Services	112	-	1	-	1
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		759,926	(12,922)	107,628	27,669	122,376
Less Transfers to/from Reserves		3,498		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		756,429		107,628		122,376

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	833,244	-	950,633	-	950,633
H02	Profit/Loss Stores Account	237,517	-	38,478	-	38,478
H03	Administration of Rates	3,860,804	-	19,514	-	19,514
H04	Franchise Costs	54,189	-	-	-	-
H05	Operation of Morgue and Coroner Expenses	149,945	-	-	-	-
H06	Weighbridges	-	-	2,014	-	2,014
H07	Operation of Markets and Casual Trading	3,014	-	2,975	-	2,975
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,193,661	-	-	-	-
H10	Motor Taxation	744,977	11,265	24,561	-	35,826
H11	Agency & Recoupable Services	999,734	363,889	1,248,322	163,606	1,775,817
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,077,085	375,154	2,286,497	163,606	2,825,257
Less Transfers to/from Reserves		764,478		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,312,607		2,286,497		2,825,257
TOTAL ALL DIVISIONS		57,913,589	18,820,370	17,706,002	191,285	36,717,657

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	439,367	0
Housing Grants & Subsidies	3,667,352	3,458,622
Library Services	20	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	452,887	596,499
Environmental Protection/Conservation Grants	346,939	298,121
Miscellaneous	562,537	244,353
LPT Self Funding	-	0
	5,469,103	4,597,595
Other Departments and Bodies		
Road Grants	12,193,525	11,451,871
Local Enterprise Office	736,856	702,583
Higher Education Grants	(156,701)	403,583
Community Employment Schemes	-	0
Civil Defence	79,325	101,532
Miscellaneous	498,263	298,072
	13,351,267	12,957,641
Total	18,820,370	17,555,236

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	5,639,556	5,218,167
Housing Loans Interest & Charges	473,766	533,586
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,061,866	4,299,613
Domestic Refuse	-	535
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	329,630	288,279
Parking Fines/Charges	706,571	722,904
Recreation & Amenity Activities	-	-
Library Fees/Fines	92,360	73,483
Agency Services	-	-
Pension Contributions	744,705	743,007
Property Rental & Leasing of Land	4,834	7,215
Landfill Charges	19,625	24,892
Fire Charges	350,565	234,830
NPPR	432,491	504,132
Misc. (Detail)	4,850,032	5,123,979
	17,706,002	17,774,622

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	3,178,013	5,966,349
Purchase of Land/Wayleaves	20,016	415,000
Purchase of Other Assets/Equipment	4,875,446	158,296
Professional & Consultancy Fees	293,597	139,642
Other	1,630,266	8,769,657
Total Expenditure (Net of Internal Transfers)	9,997,339	15,448,945
Transfers to Revenue	1,413,961	288,872
Total Expenditure (Incl Transfers) *	11,411,300	15,737,817
INCOME		
Grants and LPT	7,282,706	6,186,395
Non - Mortgage Loans **	532,392	698
Other Income		
(a) Development Contributions	1,251,980	413,392
(b) Property Disposals		
- Land	48,750	144,600
- LA Housing	67,000	0
- Other property	-	0
(c) Purchase Tenant Annuities	50,693	45,346
(d) Car Parking	-	0
(e) Other	1,938,101	1,284,561
Total Income (Net of Internal Transfers)	11,171,621	8,074,991
Transfers from Revenue	2,319,822	1,651,517
Total Income (Incl Transfers) *	13,491,443	9,726,509
Surplus(Deficit) for year	2,080,143	-6,011,309
Balance (Debit)\Credit @ 1 January	7,621,429	13,632,737
Balance (Debit)\Credit @ 31 December	9,701,572	7,621,429

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,061,270)	6,250,991	5,322,555	532,392	164,125	6,019,072	356,963	924,097	28,777	(1,831,547)
Road Transportation & Safety	453,735	231,746	-	-	104,252	104,252	228,093	203,973	233,309	583,670
Water Services	252,448	413,177	292,560	-	407,361	699,921	-	247,150	-	292,042
Development Management	5,229,290	1,800,516	1,244,349	-	2,607,950	3,852,299	151,149	22,500	(217,934)	7,191,788
Environmental Services	640,174	249,670	219,650	-	-	219,650	380,954	-	-	991,108
Recreation & Amenity	(196,254)	703,270	203,592	-	7,000	210,592	17,500	-	-	(671,432)
Agriculture, Education, Health & Welfare	121,779	-	-	-	-	-	-	-	-	121,779
Miscellaneous Services	2,181,527	347,969	-	-	65,834	65,834	1,185,164	16,241	(44,152)	3,024,164
TOTAL	7,621,429	9,997,339	7,282,706	532,392	3,356,523	11,171,621	2,319,822	1,413,961	-	9,701,572

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,131,372	15,423,430	1,603,212	1,286,173	404,540	14,260,878	12,227,675	2,033,202	358,368	88%
Rents & Annuities	820,670	5,731,965	-	6,179	-	6,546,457	5,613,891	932,566	-	86%
Housing Loans	341,719	520,120	-	-	-	861,839	508,918	352,921	-	59%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of (Draft*) Financial Statements
Shannon Broadband Ltd.	10%	N	9,981,167	8,244,697	10,114	176,369	-1,127,937	N	31st December 2016
Tullamore Community Arts Centre Ltd.	CLG - Ltd By Guarantee	N	85,337	1,808	212,623	286,665	83,529	N	30th June 2016
Offaly Innovation and Design Centre Ltd.	CLG - Ltd By Guarantee	N	421,650	386,048	50,768	25,135	35,602	N	30th June 2016
North Offaly Development Fund Ltd.	CLG - Ltd By Guarantee	N	1,813,327	1,350	78,791	31,487	1,812,177	N	31st December 2016
Tullamore Leisure Ltd.	100%	Unconsolidated Subsidiary	7,049,637	7,221,582	477,767	524,304	-172,045	N	31st December 2016*
West Offaly Enterprise Fund Ltd.	CLG - Ltd By Guarantee								Dissolved Sept 2016