

**UNAUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Offaly County Council**

**For the year ended 31st December 2019**

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## UNAUDITED

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# Offaly County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2019

The Annual Financial Statement commences with a certificate by the Chief Executive and Acting Head of Finance certifying that the information contained therein is in agreement with the books of account and is in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. The statement also contains details of the Council's accounting policies.

The Income and Expenditure Account Statement on page 11 shows that income at €70,263,526 (€45,679,116 by Division plus Rates €16,928,121, and LPT €7,656,288.) exceeded expenditure of €66,621,792 for the year 2019 by €3,641,734. After net transfers to reserves of €3,009,638 there was an overall surplus for the year of €632,096, resulting in a closing debit balance at 31st December 2019 of €1,873,757.

The overall surplus for the year of €632,096 was the result of increased expenditure of €10,674,310 (including Transfers to Reserves) and increased income of €11,306,406 (including LGF, Rates, and Transfers from Reserves). Note 16 to the Accounts details where these variances occurred between Divisions and the other sources of income.

The Balance Sheet on page 12 shows the make up of the net assets owned by the Local Authority totaling €1,460,290,824 as well as the details of the Reserve Accounts that financed the net assets.

A summary of capital expenditure and income is shown in Appendix 5, with further analysis in Appendix 6. Capital expenditure (including Transfers to Revenue) during the year was €32,303,855 with income (including Transfers from Revenue) amounting to €32,985,124. This resulted in an in-year decrease in the credit balance on capital jobs of €1,318,731 and a cumulative credit balance at 31st December 2019 of €10,871,035

Year-end debtors (including mortgage advances, state grant/subsidies and commercial debtors) form part of the assets in the Balance Sheet. Trade Debtors and prepayments are analysed in Note 5 to the Accounts and amounted to €10,573,009 (including €536,807 for the current portion of long term debtors) after allowing €4,507,287 for bad and doubtful debts. The total figure for Creditors and Accruals is analysed in Note 6 and amounted to €15,241,054 (including €2,475,873 for the current portion of loans payable).

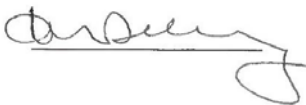
# Offaly County Council

## Certificate of Chief Executive & Acting Head of Finance for the year ended

**31 December 2019**

- 1.1 We the Chief Executive and Acting Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Offaly County Council for the year ended 31 December 2019, as set out on pages 6 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

**Chief Executive**



Date: 22/04/2020

**Acting Head of Finance**



Date: 22/04/2020

# **Offaly County Council**

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playground Equipment	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.



## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Offaly County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		13,254,090	13,527,685	(273,595)	207,811
Roads Transportation & Safety		21,556,631	15,474,046	6,082,585	5,070,984
Water Services		5,456,729	5,093,260	363,469	445,783
Development Management		8,387,688	4,821,355	3,566,333	3,560,785
Environmental Services		7,584,224	2,398,309	5,185,916	5,352,043
Recreation & Amenity		3,843,381	599,262	3,244,119	3,099,541
Agriculture, Education, Health & Welfare		521,395	341,529	179,866	378,432
Miscellaneous Services		6,017,654	3,423,671	2,593,984	2,577,561
<b>Total Expenditure/Income</b>	15	<b>66,621,792</b>	<b>45,679,116</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>20,942,676</b>	20,692,939
Rates				16,928,121	16,996,876
Local Property Tax				7,656,288	7,656,288
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>3,641,734</b>	3,960,225
<b>Transfers from/(to) Reserves</b>	14			(3,009,638)	(3,398,812)
<b>Overall Surplus/(Deficit) for Year</b>				<b>632,096</b>	561,413
<b>General Reserve @ 1st January 2019</b>				(2,505,853)	(3,067,266)
<b>General Reserve @ 31st December 2019</b>				<b>(1,873,757)</b>	(2,505,853)

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
<b>Fixed Assets</b>	1		
Operational		314,763,386	296,496,940
Infrastructural		1,147,497,027	1,147,497,027
Community		81,000	81,000
Non-Operational		11,165,356	11,299,252
		<b>1,473,506,769</b>	<b>1,455,374,220</b>
<b>Work in Progress and Preliminary Expenses</b>	2	7,010,932	6,277,854
<b>Long Term Debtors</b>	3	22,601,672	23,221,648
<b>Current Assets</b>			
Stocks	4	55,639	31,791
Trade Debtors & Prepayments	5	10,573,009	6,340,001
Bank Investments		11,369,028	12,906,019
Cash at Bank		2,617,570	8,052,276
Cash in Transit		1,129	1,150
		<b>24,616,374</b>	<b>27,331,237</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	15,241,054	17,169,201
Finance Leases		-	3,124
		<b>15,241,054</b>	<b>17,172,325</b>
<b>Net Current Assets / (Liabilities)</b>		<b>9,375,320</b>	<b>10,158,912</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	48,337,435	50,179,906
Finance Leases		(0)	(0)
Refundable deposits	8	2,233,197	2,271,855
Other		1,633,237	1,481,091
		<b>52,203,869</b>	<b>53,932,851</b>
<b>Net Assets</b>		<b>1,460,290,824</b>	<b>1,441,099,782</b>
<b>Represented by</b>			
Capitalisation Account	9	1,473,506,769	1,455,374,220
Income WIP	2	6,798,057	5,632,061
Specific Revenue Reserve		-	-
General Revenue Reserve		(1,873,757)	(2,505,853)
Other Balances	10	(18,140,246)	(17,400,646)
<b>Total Reserves</b>		<b>1,460,290,824</b>	<b>1,441,099,782</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from operating activities</b>	<b>17</b>		<b>(5,552,906)</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		18,132,550	
Increase/(Decrease) in WIP/Preliminary Funding		1,165,996	
Increase/(Decrease) in Reserves Balances	<b>18</b>	<u>(524,521)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>18,774,025</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(18,132,550)	
(Increase)/Decrease in WIP/Preliminary Funding		(733,078)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	<u>(1,227,129)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(20,092,757)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	<b>20</b>	(1,073,472)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	<u>1,012,050</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(61,423)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>(38,658)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>22</b>		<u><u><b>(6,971,717)</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2019	64,762,603	3,224,554	222,856,823	53,097,326	8,854,104	1,678,700	166,000	1,147,497,027	-	1,502,137,136
<b>Additions</b>										
- Purchased	173,500	-	10,690,561	-	752,601	210,036	36,200	-	-	11,862,898
- Transfers WIP	-	-	7,377,500	-	-	-	-	-	-	7,377,500
Disposals\Statutory Transfers	(197,704)	-	(609,936)	-	(522,599)	-	-	-	-	(1,330,240)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	200,000	-	-	(1,731,851)	(430,955)	-	-	-	(1,962,806)
<b>Accumulated Costs @ 31/12/2019</b>	<b>64,738,398</b>	<b>3,424,554</b>	<b>240,314,948</b>	<b>53,097,326</b>	<b>7,352,254</b>	<b>1,457,781</b>	<b>202,200</b>	<b>1,147,497,027</b>	<b>-</b>	<b>1,518,084,488</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2019	35,849,526	1,367,584	-	-	7,914,979	1,630,828	-	-	-	46,762,917
Provision for Year	-	177,897	-	-	236,914	57,051	-	-	-	471,861
Disposals\Statutory Transfers	-	-	-	-	(2,230,519)	(426,540)	-	-	-	(2,657,059)
<b>Accumulated Depreciation @ 31/12/2019</b>	<b>35,849,526</b>	<b>1,545,481</b>	<b>-</b>	<b>-</b>	<b>5,921,374</b>	<b>1,261,339</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,577,719</b>
<b>Net Book Value @ 31/12/2019</b>	<b>28,888,873</b>	<b>1,879,073</b>	<b>240,314,948</b>	<b>53,097,326</b>	<b>1,430,881</b>	<b>196,442</b>	<b>202,200</b>	<b>1,147,497,027</b>	<b>-</b>	<b>1,473,506,769</b>
Net Book Value @ 31/12/2018	28,913,077	1,856,970	222,856,823	53,097,326	939,125	47,872	166,000	1,147,497,027	-	1,455,374,220
<b>Net Book Value by Category</b>										
Operational	19,406,590	196,000	240,314,948	53,097,326	1,430,881	196,442	121,200	-	-	314,763,386
Infrastructural	-	-	-	-	-	-	-	1,147,497,027	-	1,147,497,027
Community	-	-	-	-	-	-	81,000	-	-	81,000
Non-Operational	9,482,283	1,683,073	-	-	-	-	-	-	-	11,165,356
<b>Net Book Value @ 31/12/2019</b>	<b>28,888,873</b>	<b>1,879,073</b>	<b>240,314,948</b>	<b>53,097,326</b>	<b>1,430,881</b>	<b>196,442</b>	<b>202,200</b>	<b>1,147,497,027</b>	<b>-</b>	<b>1,473,506,769</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
<b>Expenditure</b>				
Work in Progress	7,010,932	-	7,010,932	6,277,854
Preliminary Expenses	-	-	-	-
	<b>7,010,932</b>	<b>-</b>	<b>7,010,932</b>	<b>6,277,854</b>
<b>Income</b>				
Work in Progress	6,798,057	-	6,798,057	5,632,061
Preliminary Expenses	-	-	-	-
	<b>6,798,057</b>	<b>-</b>	<b>6,798,057</b>	<b>5,632,061</b>
<b>Net Expended</b>				
Work in Progress	212,874	-	212,874	645,793
Preliminary Expenses	-	-	-	-
<b>Net Over/(Under) Expenditure</b>	<b>212,874</b>	<b>-</b>	<b>212,874</b>	<b>645,793</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	4,528,544	1,098,372	(394,160)	(100,737)	(217,500)	4,914,519	4,528,544
Tenant Purchases Advances	125	-	(63)	-	-	62	125
Shared Ownership Rented Equity	654,571	-	-	(111,361)	(6,439)	536,771	654,571
	<b>5,183,240</b>	<b>1,098,372</b>	<b>(394,223)</b>	<b>(212,098)</b>	<b>(223,939)</b>	<b>5,451,352</b>	<b>5,183,240</b>
Recoupable Loan Advances						15,790,530	16,816,954
Capital Advance Leasing Facility						1,633,237	1,481,091
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						100	100
Other						263,260	263,260
						<b>17,687,127</b>	<b>18,561,404</b>
						<b>23,138,479</b>	<b>23,744,644</b>
Less: Amounts falling due within one year (Note 5)						(536,807)	(522,997)
Total Amounts falling due after more than one year						<b>22,601,672</b>	<b>23,221,648</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	0	0
Other Depots	55,639	31,791
<b>Total</b>	<b>55,639</b>	<b>31,791</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	4,852,308	1,468,141
Commercial Debtors	3,724,656	3,305,122
Non-Commercial Debtors	1,271,124	1,530,678
Development Levy Debtors	2,260,387	2,164,991
Other Services	219,100	230,941
Other Local Authorities	26,899	127,698
Revenue Commissioners	-	-
Other	1,756,301	1,148,270
Add: Amounts falling due within one year (Note 3)	536,807	522,997
<b>Total Gross Debtors</b>	<b>14,647,582</b>	<b>10,498,838</b>
Less: Provision for Doubtful Debts	(4,507,287)	(4,656,992)
<b>Total Trade Debtors</b>	<b>10,140,294</b>	<b>5,841,845</b>
Prepayments	432,714	498,156
	<b>10,573,009</b>	<b>6,340,001</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	4,435,843	5,307,362
Grants	411,855	908,163
Revenue Commissioners	1,892,562	1,136,649
Other Local Authorities	37,839	28,220
Other Creditors	142,394	431,839
	<b>6,920,494</b>	<b>7,812,233</b>
Accruals	3,543,548	5,011,549
Deferred Income	2,301,140	1,917,064
Add: Amounts falling due within one year (Note 7)	2,475,873	2,428,355
	<b>15,241,054</b>	<b>17,169,201</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
<b>Balance @ 1/1/2019</b>	32,450,948	-	20,157,312	52,608,261	54,189,754
Borrowings	879,907	-	-	879,907	873,322
Repayment of Principal	(1,709,655)	-	(721,815)	(2,431,470)	(2,377,225)
Early Redemptions	(243,350)	-	-	(243,350)	(77,590)
Other Adjustments	(40)	-	-	(40)	-
<b>Balance @ 31/12/2019</b>	<b>31,377,811</b>	<b>-</b>	<b>19,435,497</b>	<b>50,813,308</b>	<b>52,608,261</b>
Less: Amounts falling due within one year (Note 6)				2,475,873	2,428,355
<b>Total Amounts falling due after more than one year</b>				<b>48,337,435</b>	<b>50,179,906</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
<b>Mortgage loans*</b>	5,061,636	-	-	5,061,636	4,769,592
<b>Non-Mortgage loans</b>					
Asset/Grants	9,590,978	-	19,435,497	29,026,476	30,027,602
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	15,790,530	-	-	15,790,530	16,816,954
Shared Ownership – Rented Equity	934,666	-	-	934,666	994,112
	<b>31,377,811</b>	<b>-</b>	<b>19,435,497</b>	<b>50,813,308</b>	<b>52,608,261</b>
Less: Amounts falling due within one year (Note 6)				2,475,873	2,428,355
<b>Total Amounts falling due after more than one year</b>				<b>48,337,435</b>	<b>50,179,906</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
<b>Opening Balance at 1 January</b>	2,271,855	1,646,357
Deposits received	128,296	699,167
Deposits repaid	(166,953)	(73,669)
<b>Closing Balance at 31 December</b>	<b>2,233,197</b>	<b>2,271,855</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	220,414,295	10,424,207	7,377,500	(84,936)	-	(47,043)	238,084,023	220,414,295
Loans	34,417,457	-	-	-	-	-	34,417,457	34,417,457
Revenue funded	1,827,412	12,563	-	(68,562)	-	(359,281)	1,412,132	1,827,412
Leases	117,114	-	-	-	-	-	117,114	117,114
Development Levies	605,000	-	-	-	-	-	605,000	605,000
Tenant Purchase Annuities	1,496,211	-	-	-	-	(65,370)	1,430,841	1,496,211
Unfunded	189,017	-	-	-	-	(13,850)	175,167	189,017
Historical	1,231,922,856	266,376	-	(941,667)	-	(1,243,333)	1,230,004,232	1,231,922,856
Other	11,147,776	1,159,752	-	(235,075)	-	(233,930)	11,838,523	11,147,776
<b>Total Gross Funding</b>	<b>1,502,137,136</b>	<b>11,862,898</b>	<b>7,377,500</b>	<b>(1,330,240)</b>	<b>-</b>	<b>(1,962,806)</b>	<b>1,518,084,488</b>	<b>1,502,137,136</b>
<b>Less: Amortised</b>							(44,577,719)	(46,762,917)
<b>Total *</b>							<b>1,473,506,769</b>	<b>1,455,374,220</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
<b>Development Levies balances</b>	(i)	6,132,314	-	374,371	815,326	(1,445,474)	5,127,794	6,132,314
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(3,294,792)	(155,564)	26,681,254	22,549,030	3,060,659	(4,521,921)	(3,294,792)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		129,735	-	-	-	-	129,735	129,735
- Affordable Housing		23,585	-	-	-	-	23,585	23,585
<b>Reserves created for specific purposes</b>	(iv)	9,844,718	-	1,045,467	1,132,141	393,325	10,324,716	9,844,718
<b>A. Net Capital Balances</b>		<b>12,835,559</b>	<b>(155,564)</b>	<b>28,101,092</b>	<b>24,496,496</b>	<b>2,008,510</b>	<b>11,083,910</b>	<b>12,835,559</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(29,224,256)	(30,236,305)
Interest in Associated Companies	(vi)						100	100
<b>B. Non Capital Balances</b>							<b>(29,224,156)</b>	<b>(30,236,205)</b>
<b>Total Other Balances</b>							<b>(18,140,246)</b>	<b>(17,400,646)</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(212,874)	(645,793)
Net Capital Balances (Note 10)	11,083,910	12,835,559
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>10,871,035</b>	<b>12,189,767</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
<b>Opening Balance @ 1 January</b>	12,189,766	8,775,849
<b>Expenditure</b>	30,937,871	11,873,958
<b>Income</b>		
- Grants	24,163,067	9,238,795
- Loans	-	-
- Other	3,447,562	3,623,578
<b>Total Income</b>	<b>27,610,629</b>	<b>12,862,373</b>
Net Revenue Transfers	2,008,510	2,425,502
<b>Closing Balance @ 31 December</b>	<b>10,871,035</b>	<b>12,189,766</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	4,914,519	536,771	5,451,290	5,183,115
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,061,636)	(934,666)	(5,996,303)	(5,763,705)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(147,117)</b>	<b>(397,896)</b>	<b>(545,013)</b>	<b>(580,590)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

€

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(789,064)	(2)	(789,066)	(810,825)
Charged to Jobs	666,184	-	666,184	832,269
	<b>(122,880)</b>	<b>(2)</b>	<b>(122,882)</b>	<b>21,444</b>
Transfers from/(to) Reserves	(69,322)	-	(69,322)	(66,619)
<b>Surplus/(Deficit) for the Year</b>	<b>(192,202)</b>	<b>(2)</b>	<b>(192,204)</b>	<b>(45,175)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,001,127)	(1,001,127)	(973,310)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,420,357	(3,428,868)	(2,008,510)	(2,425,502)
<b>Surplus/(Deficit) for Year</b>	<b>1,420,357</b>	<b>(4,429,994)</b>	<b>(3,009,637)</b>	<b>(3,398,811)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	27,484,096	39%	25,647,202	37%
Contributions from other local authorities		516,184	1%	430,630	1%
Goods & Services	4	17,678,836	25%	18,470,288	27%
		<b>45,679,116</b>	<b>65%</b>	44,548,120	64%
Local Property Tax		7,656,288	11%	7,656,288	11%
Rates		16,928,121	24%	16,996,876	25%
<b>Total Income</b>		<b>70,263,526</b>	<b>100%</b>	69,201,285	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**16. Over/Under Expenditure**

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019
	€	€	€	€	€
Housing & Building	13,254,090	693,453	13,947,543	11,844,477	(2,103,066)
Roads Transportation & Safety	21,556,631	346,301	21,902,932	16,230,964	(5,671,968)
Water Services	5,456,729	66,953	5,523,682	5,281,231	(242,451)
Development Management	8,387,688	456,360	8,844,048	6,710,565	(2,133,482)
Environmental Services	7,584,224	1,089,879	8,674,103	7,908,385	(765,718)
Recreation & Amenity	3,843,381	261,108	4,104,489	3,782,884	(321,605)
Agriculture, Education, Health & Welfare	521,395	96,047	617,442	635,399	17,957
Miscellaneous Services	6,017,654	1,419,893	7,437,547	7,433,571	(3,976)
<b>Total Divisions</b>	<b>66,621,792</b>	<b>4,429,995</b>	<b>71,051,787</b>	<b>59,827,477</b>	<b>(11,224,310)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	550,000	550,000
<b>(Deficit)/Surplus for Year</b>	<b>66,621,792</b>	<b>4,429,995</b>	<b>71,051,787</b>	<b>60,377,477</b>	<b>(10,674,310)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019	2019
	€	€	€	€	€	€
	13,527,685	323,155	13,850,840	11,266,587	2,584,254	481,188
	15,474,046	550,991	16,025,037	11,382,440	4,642,597	(1,029,370)
	5,093,260	290,174	5,383,434	5,015,362	368,072	125,621
	4,821,355	1,250	4,822,605	2,632,620	2,189,985	56,502
	2,398,309	48,715	2,447,023	2,110,973	336,051	(429,668)
	599,262	1,987	601,248	326,127	275,121	(46,484)
	341,529	-	341,529	219,171	122,358	140,315
	3,423,671	204,086	3,627,756	2,758,783	868,973	864,997
	<b>45,679,116</b>	<b>1,420,357</b>	<b>47,099,474</b>	<b>35,712,063</b>	<b>11,387,411</b>	<b>163,101</b>
	7,656,288	-	7,656,288	7,656,288	-	-
	16,928,121	-	16,928,121	17,009,126	(81,005)	(81,005)
	-	-	-	-	-	550,000
	<b>70,263,526</b>	<b>1,420,357</b>	<b>71,683,883</b>	<b>60,377,477</b>	<b>11,306,406</b>	<b>632,096</b>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

2019  
€

## 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	632,096
(Increase)/Decrease in Stocks	(23,848)
(Increase)/Decrease in Trade Debtors	(4,233,008)
Increase/(Decrease) in Creditors Less than One Year	(1,928,147)
	<u>(5,552,906)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,004,519)
Increase/(Decrease) in Reserves created for specific purposes	479,999
	<u>(524,521)</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,227,129)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(1,227,129)</u>

## 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	619,976
Increase/(Decrease) in Mortgage Loans	292,044
Increase/(Decrease) in Asset/Grant Loans	(1,001,127)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,026,424)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(59,446)
Increase/(Decrease) in Finance Leasing	(3,124)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(47,518)
Increase/(Decrease) in Other Creditors - Deferred Income	152,146
	<u>(1,073,472)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2019 €
<b>21. (Increase)/Decrease in Reserve Financing</b>	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP)	1,012,050
(Increase)/Decrease in Reserves in Associated Companies	-
	1,012,050

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,536,991)
Increase/(Decrease) in Cash at Bank/Overdraft	(5,434,706)
Increase/(Decrease) in Cash in Transit	(21)
	(6,971,718)

### 23. Post Balance Sheet (Non Adjusting )Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement.

This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.



# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2019**

	2019 €	2018 €
<b>Payroll Expenses</b>		
Salary & Wages	21,222,020	20,517,199
Pensions (incl Gratuities)	3,944,927	3,772,286
Other costs	645,610	693,314
<b>Total</b>	<b>25,812,557</b>	<b>24,982,798</b>
<b>Operational Expenses</b>		
Purchase of Equipment	679,495	412,096
Repairs & Maintenance	806,546	808,419
Contract Payments	11,531,685	11,236,212
Agency services	2,049,283	1,853,653
Machinery Yard Charges incl Plant Hire	2,319,218	2,520,191
Purchase of Materials & Issues from Stores	2,198,948	2,340,324
Payment of Grants	5,386,131	4,705,112
Members Costs	19,377	13,023
Travelling & Subsistence Allowances	569,442	606,244
Consultancy & Professional Fees Payments	1,294,846	1,071,623
Energy / Utilities Costs	1,109,678	1,012,585
Other	4,705,100	4,478,613
<b>Total</b>	<b>32,669,750</b>	<b>31,058,093</b>
<b>Administration Expenses</b>		
Communication Expenses	315,495	383,432
Training	409,247	334,310
Printing & Stationery	372,884	260,130
Contributions to other Bodies	756,809	1,000,526
Other	816,113	695,711
<b>Total</b>	<b>2,670,547</b>	<b>2,674,109</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,670,385	1,891,979
Other	957,297	1,056,782
<b>Total</b>	<b>2,627,682</b>	<b>2,948,761</b>
<b>Financial Expenses</b>	2,675,263	2,787,362
<b>Miscellaneous Expenses</b>	165,994	789,935
<b>Total Expenditure</b>	<b>66,621,792</b>	<b>65,241,060</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	2,349,547	134,504	5,327,295	-	5,461,799
A02	Housing Assessment, Allocation and Transfer	349,378	-	9,373	-	9,373
A03	Housing Rent and Tenant Purchase Administration	829,928	-	13,825	-	13,825
A04	Housing Community Development Support	421,567	-	3,610	-	3,610
A05	Administration of Homeless Service	1,044,254	851,084	36,345	-	887,429
A06	Support to Housing Capital & Affordable Prog.	1,721,387	589,670	286,339	-	876,009
A07	RAS Programme	4,762,595	3,875,956	890,000	-	4,765,956
A08	Housing Loans	325,872	59,530	160,810	-	220,340
A09	Housing Grants	1,703,031	1,294,412	3,533	-	1,297,945
A11	Agency & Recoupable Services	113,205	-	96,357	-	96,357
A12	HAP Programme	326,780	15,350	172,428	30,421	218,199
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,947,543</b>	<b>6,820,505</b>	<b>6,999,914</b>	<b>30,421</b>	<b>13,850,840</b>
Less Transfers to/from Reserves		693,453		323,155		323,155
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,254,090</b>		<b>6,676,759</b>		<b>13,527,685</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	59,671	-	-	-	-
B02	NS Road - Maintenance and Improvement	4,413,210	3,838,198	33,209	-	3,871,407
B03	Regional Road - Maintenance and Improvement	5,269,745	1,908,355	38,114	-	1,946,469
B04	Local Road - Maintenance and Improvement	7,311,594	7,257,338	855,424	-	8,112,762
B05	Public Lighting	1,009,294	-	13,316	-	13,316
B06	Traffic Management Improvement	111,511	-	3,141	-	3,141
B07	Road Safety Engineering Improvement	836,391	640,241	30,388	-	670,629
B08	Road Safety Promotion/Education	81,809	-	2,160	-	2,160
B09	Maintenance & Management of Car Parking	378,986	-	753,060	-	753,060
B10	Support to Roads Capital Prog.	514,877	-	15,379	-	15,379
B11	Agency & Recoupable Services	1,915,842	-	636,714	-	636,714
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,902,932</b>	<b>13,644,132</b>	<b>2,380,905</b>	<b>-</b>	<b>16,025,037</b>
Less Transfers to/from Reserves		346,301		550,991		550,991
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,556,631</b>		<b>1,829,914</b>		<b>15,474,046</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	2,230,745	-	4,025,384	-	4,025,384
C02	Operation and Maintenance of Waste Water Treatment	1,472,684	-	31,868	-	31,868
C03	Collection of Water and Waste Water Charges	526	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	37,234	-	418	-	418
C05	Admin of Group and Private Installations	1,456,669	1,260,156	40,839	-	1,300,995
C06	Support to Water Capital Programme	300,927	-	24,769	-	24,769
C07	Agency & Recoupable Services	24,897	-	-	-	-
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,523,682</b>	<b>1,260,156</b>	<b>4,123,278</b>	<b>-</b>	<b>5,383,434</b>
Less Transfers to/from Reserves		66,953		290,174		290,174
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,456,729</b>		<b>3,833,104</b>		<b>5,093,260</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	754,518	-	22,457	-	22,457
D02	Development Management	1,500,412	-	415,488	-	415,488
D03	Enforcement	269,272	-	5,626	-	5,626
D04	Op & Mtce of Industrial Sites & Commercial Facilities	113,218	-	4,369	-	4,369
D05	Tourism Development and Promotion	288,939	-	12,531	-	12,531
D06	Community and Enterprise Function	3,586,706	2,397,116	603,615	-	3,000,731
D07	Unfinished Housing Estates	32,981	50,000	-	-	50,000
D08	Building Control	101,282	-	19,763	-	19,763
D09	Economic Development and Promotion	1,833,193	1,000,179	181,839	-	1,182,018
D10	Property Management	74,176	15,249	3,370	-	18,619
D11	Heritage and Conservation Services	285,349	85,911	5,092	-	91,003
D12	Agency & Recoupable Services	4,000	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,844,048</b>	<b>3,548,455</b>	<b>1,274,150</b>	<b>-</b>	<b>4,822,605</b>
Less Transfers to/from Reserves		456,360		1,250		1,250
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,387,688</b>		<b>1,272,900</b>		<b>4,821,355</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	869,861	-	9,495	9,495
E02	Op & Mtce of Recovery & Recycling Facilities	658,297	16,280	40,592	56,872
E03	Op & Mtce of Waste to Energy Facilities	5,281	-	305	305
E04	Provision of Waste to Collection Services	1,214,242	-	1,216,699	1,216,699
E05	Litter Management	457,821	155,550	14,089	169,639
E06	Street Cleaning	518,952	-	6,296	6,296
E07	Waste Regulations, Monitoring and Enforcement	753,271	295,000	32,327	327,327
E08	Waste Management Planning	25,880	-	1,690	1,690
E09	Maintenance and Upkeep of Burial Grounds	197,398	-	67,650	67,650
E10	Safety of Structures and Places	331,900	82,018	6,296	88,314
E11	Operation of Fire Service	3,034,011	-	341,242	341,242
E12	Fire Prevention	251,937	-	94,208	94,208
E13	Water Quality, Air and Noise Pollution	177,645	-	7,350	7,350
E14	Agency & Recoupable Services	-	-	254	254
E15	Climate Change and Flooding	177,608	59,257	424	59,681
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,674,103</b>	<b>608,105</b>	<b>1,838,918</b>	<b>2,447,023</b>
Less Transfers to/from Reserves		1,089,879		48,715	48,715
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,584,224</b>		<b>1,790,203</b>	<b>2,398,309</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	315,750	-	21,698	21,698
F02	Operation of Library and Archival Service	2,520,873	5,490	30,489	35,979
F03	Op, Mtce & Imp of Outdoor Leisure Areas	453,377	8,438	-	8,438
F04	Community Sport and Recreational Development	-	-	-	-
F05	Operation of Arts Programme	814,489	63,500	471,633	535,133
F06	Agency & Recoupable Services	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,104,489</b>	<b>77,428</b>	<b>523,820</b>	<b>601,248</b>
Less Transfers to/from Reserves		261,108		1,987	1,987
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,843,381</b>		<b>521,834</b>	<b>599,262</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	366,991	61,463	405	-	61,868
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	247,923	188,439	91,145	-	279,584
G05	Educational Support Services	2,429	-	78	-	78
G06	Agency & Recoupable Services	99	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>617,442</b>	<b>249,902</b>	<b>91,627</b>	<b>-</b>	<b>341,529</b>
Less Transfers to/from Reserves		96,047		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>521,395</b>		<b>91,627</b>		<b>341,529</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	967,116	-	827,284	-	827,284
H02	Profit/Loss Stores Account	2	-	-	-	-
H03	Administration of Rates	3,180,333	-	72,012	-	72,012
H04	Franchise Costs	183,113	-	123,678	-	123,678
H05	Operation of Morgue and Coroner Expenses	186,044	-	-	-	-
H06	Weighbridges	3,524	-	2,774	-	2,774
H07	Operation of Markets and Casual Trading	1,395	-	2,721	-	2,721
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,464,840	-	83,593	-	83,593
H10	Motor Taxation	693,244	18,177	22,946	-	41,123
H11	Agency & Recoupable Services	757,937	1,257,236	731,573	485,763	2,474,572
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,437,547</b>	<b>1,275,413</b>	<b>1,866,581</b>	<b>485,763</b>	<b>3,627,756</b>
Less Transfers to/from Reserves		1,419,893		204,086		204,086
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,017,654</b>		<b>1,662,495</b>		<b>3,423,671</b>
<b>TOTAL ALL DIVISIONS</b>		<b>66,621,792</b>	<b>27,484,096</b>	<b>17,678,836</b>	<b>516,184</b>	<b>45,679,116</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
<b>Department of Housing, Planning and Local Government</b>		
Housing Grants & Subsidies	7,295,194	6,649,644
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	1,260,156	1,022,637
Environmental Protection/Conservation Grants	466,830	415,591
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	2,999,990	3,157,107
	12,022,170	11,244,980
<b>Other Departments and Bodies</b>		
Road Grants	13,644,132	13,143,913
Local Enterprise Office	928,118	887,179
Community Employment Schemes	-	-
Civil Defence	82,018	81,072
Higher Education Grants	-	-
Miscellaneous	807,658	290,058
	15,461,926	14,402,223
<b>Total</b>	<b>27,484,096</b>	<b>25,647,202</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	5,966,260	5,908,540
Housing Loans Interest & Charges	399,300	397,445
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,694,476	3,930,301
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	403,746	298,157
Parking Fines/Charges	722,733	702,705
Recreation & Amenity Activities	-	-
Library Fees/Fines	2,827	20,083
Agency Services	-	-
Pension Contributions	693,781	706,147
Property Rental & Leasing of Land	500	3,121
Landfill Charges	-	-
Fire Charges	361,959	223,877
NPPR	426,469	752,686
Miscellaneous Income	5,006,785	5,527,225
	<b>17,678,837</b>	<b>18,470,288</b>



## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	16,537,263	5,600,199
Purchase of Land	177,114	266,500
Purchase of Other Assets/Equipment	11,614,516	3,872,616
Professional & Consultancy Fees	599,044	376,900
Other	2,009,935	1,757,744
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>30,937,871</b>	<b>11,873,958</b>
Transfers to Revenue	1,365,984	1,307,914
<b>Total Expenditure (Incl Transfers) *</b>	<b>32,303,855</b>	<b>13,181,871</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	24,163,067	9,238,795
<b>Non - Mortgage Loans</b>	-	-
<b>Other Income</b>		
(a) Development Contributions	804,996	588,198
(b) Property Disposals		
- Land	313,153	325,000
- LA Housing	221,520	698,722
- Other property	3,000	1,820
(c) Purchase Tenant Annuities	54,287	48,607
(d) Car Parking	-	-
(e) Other	2,050,606	1,961,232
<b>Total Income (Net of Internal Transfers)</b>	<b>27,610,629</b>	<b>12,862,373</b>
Transfers from Revenue	3,374,495	3,733,415
<b>Total Income (Incl Transfers) *</b>	<b>30,985,124</b>	<b>16,595,788</b>
<b>Surplus\ (Deficit) for year</b>	<b>(1,318,731)</b>	<b>3,413,917</b>
<b>Balance (Debit)\ Credit @ 1 January</b>	<b>12,189,766</b>	<b>8,775,849</b>
<b>Balance (Debit)\ Credit @ 31 December</b>	<b>10,871,035</b>	<b>12,189,766</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2019		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2019
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,912,015)	21,379,566	20,075,803	-	566,244	20,642,047	414,825	323,155	-	(2,557,865)
Road Transportation & Safety	1,045,969	412,663	-	-	-	-	164,268	92,433	211,435	916,575
Water Services	218,716	492,048	27,026	-	585,666	612,692	-	290,174	-	49,186
Development Management	3,762,881	6,800,073	3,504,203	-	1,628,489	5,132,692	972,969	40,805	-	3,027,664
Environmental Services	1,847,035	758,604	530,539	-	38,195	568,734	470,394	1,732	-	2,125,826
Recreation & Amenity	2,023,806	764,335	25,497	-	55,000	80,497	56,292	-	-	1,396,260
Agriculture, Education, Health & Welfare	0	-	-	-	(121,779)	(121,779)	-	(121,779)	-	-
Miscellaneous Services	5,203,374	330,582	-	-	695,747	695,747	1,295,747	739,464	(211,435)	5,913,388
<b>TOTAL</b>	<b>12,189,766</b>	<b>30,937,871</b>	<b>24,163,067</b>	<b>-</b>	<b>3,447,562</b>	<b>27,610,629</b>	<b>3,374,495</b>	<b>1,365,984</b>	<b>-</b>	<b>10,871,035</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2019**

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,214,111	16,928,120	1,711,693	267,589	248,167	16,914,782	14,488,091	2,426,691	513,982	88%
Rents & Annuities	919,926	6,055,727	-	20,808	-	6,954,845	6,220,902	733,944	-	89%
Housing Loans	391,572	455,223	-	239	-	846,557	521,597	324,960	-	62%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of (Draft*) Financial Statements
<b>Shannon Broadband Ltd.</b>	10%	N	6,173,979	4,990,163	10,530	193,363	-1,680,591	N	31st December 2019*
<b>Tullamore Community Arts Centre Ltd.</b>	CLG - Ltd By Guarantee	N	96,342	21,079	0	3,445	75,263	N	30th June 2018*
<b>Offaly Innovation and Design Centre Ltd.</b>	CLG - Ltd By Guarantee	N	426,361	360,723	123,738	112,830	65,638	N	31st December 2019
<b>North Offaly Development Fund Ltd.</b>	CLG - Ltd By Guarantee	N	1,782,689	1,350	21,158	17,627	1,781,339	N	31st December 2018
<b>Tullamore Leisure Ltd.</b>	100%	Unconsolidated Subsidiary	6,072,066	6,299,206	466,262	492,708	-227,240	N	31st December 2018
<b>Offaly Tourism Marketing CLG</b>	CLG - Ltd By Guarantee	N	24,778	2,153	60,220	47,323	22,625	N	31st December 2018*