



ANNUAL FINANCIAL STATEMENT

Offaly County Council

For the year ended 31st December 2019

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Financial Review

Annual Financial Statement for Financial Year ended 31st December 2019

The Annual Financial Statement commences with a certificate by the Chief Executive and Head of Finance certifying that the information contained therein is in agreement with the books of account and is in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. The statement also contains details of the Council's accounting policies.

The Income and Expenditure Account Statement on page 11 shows that income at €70,263,526 (€45,679,117 by Division plus Rates €16,928,121, and LPT €7,656,288.) exceeded expenditure of €66,621,792 for the year 2019 by €3,641,734. After net transfers to reserves of €3,009,638 there was an overall surplus for the year of €632,096, resulting in a closing debit balance at 31st December 2019 of €1,873,756.

The overall surplus for the year of €632,096 was the result of increased expenditure of €10,674,310 (including Transfers to Reserves) and increased income of €11,306,406 (including LGF, Rates, and Transfers from Reserves). Note 16 to the Accounts details where these variances occurred between Divisions and the other sources of income.

The Balance Sheet on page 12 shows the make up of the net assets owned by the Local Authority totalling €1,456,568,493 as well as the details of the Reserve Accounts that financed the net assets.

A summary of capital expenditure and income is shown in Appendix 5, with further analysis in Appendix 6. Capital expenditure (including Transfers to Revenue) during the year was €32,358,234 with income (including Transfers from Revenue) amounting to €31,039,503. This resulted in an in-year decrease in the credit balance on capital jobs of €1,318,731 and a cumulative credit balance at 31st December 2019 of €10,871,035.

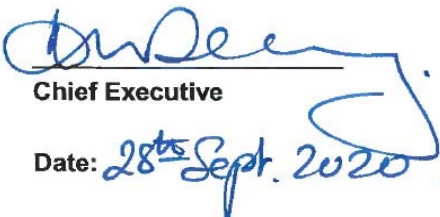
Year-end debtors (including mortgage advances, state grant/subsidies and commercial debtors) form part of the assets in the Balance Sheet. Trade Debtors and prepayments are analysed in Note 5 to the Accounts and amounted to €10,452,157 (including €536,807 for the current portion of long term debtors) after allowing €4,491,883 for bad and doubtful debts. The total figure for Creditors and Accruals is analysed in Note 6 and amounted to €15,310,203 (including €2,475,873 for the current portion of loans payable).

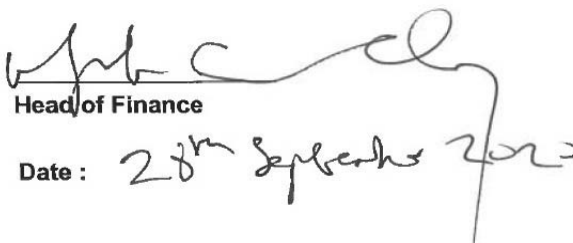
Offaly County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Offaly County Council for the year ended 31 December 2019, as set out on pages 6 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.


Chief Executive
Date: 28th Sept. 2020


Head of Finance
Date: 28th September 2020

Offaly County Council

Independent Auditor's Opinion to the Members of Offaly County Council

I have audited the annual financial statement of Offaly County Council for the year ended 31 December 2019 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

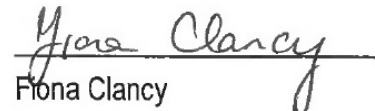
In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Offaly County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Fiona Clancy

Local Government Auditor

Date: 6 November 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playground Equipment	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Offaly County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		13,238,686	13,527,685	(288,999)	207,811
Roads Transportation & Safety		21,556,631	15,474,046	6,082,585	5,070,984
Water Services		5,456,729	5,093,260	363,469	445,783
Development Management		8,387,688	4,821,355	3,566,332	3,560,785
Environmental Services		7,584,224	2,398,309	5,185,916	5,352,043
Recreation & Amenity		3,843,381	599,262	3,244,119	3,099,541
Agriculture, Education, Health & Welfare		521,395	341,529	179,866	378,432
Miscellaneous Services		6,033,059	3,423,671	2,609,388	2,577,561
Total Expenditure/Income	15	66,621,792	45,679,117		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,942,675	20,692,939
Rates				16,928,121	16,996,876
Local Property Tax				7,656,288	7,656,288
Surplus/(Deficit) for Year before Transfers	16			3,641,734	3,960,225
Transfers from/(to) Reserves	14			(3,009,638)	(3,398,812)
Overall Surplus/(Deficit) for Year				632,096	561,413
General Reserve @ 1st January 2019				(2,505,853)	(3,067,266)
General Reserve @ 31st December 2019				(1,873,756)	(2,505,853)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		314,763,386	296,496,940
Infrastructural		1,147,497,027	1,147,497,027
Community		81,000	81,000
Non-Operational		11,165,356	11,299,252
		1,473,506,769	1,455,374,220
Work in Progress and Preliminary Expenses	2	3,288,600	6,277,854
Long Term Debtors	3	22,791,672	23,221,648
Current Assets			
Stocks	4	55,639	31,791
Trade Debtors & Prepayments	5	10,452,157	6,340,001
Bank Investments		11,369,028	12,906,019
Cash at Bank		2,617,571	8,052,276
Cash in Transit		1,129	1,150
		24,495,524	27,331,237
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	15,310,203	17,169,201
Finance Leases		-	3,124
		15,310,203	17,172,325
Net Current Assets / (Liabilities)		9,185,321	10,158,912
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	48,337,435	50,179,906
Finance Leases		-	-
Refundable deposits	8	2,233,197	2,271,855
Other		1,633,237	1,481,091
		52,203,869	53,932,851
Net Assets		1,456,568,493	1,441,099,782
Represented by			
Capitalisation Account	9	1,473,506,769	1,455,374,220
Income WIP	2	3,079,946	5,632,061
Specific Revenue Reserve		-	-
General Revenue Reserve		(1,873,756)	(2,505,853)
Other Balances	10	(18,144,466)	(17,400,646)
Total Reserves		1,456,568,493	1,441,099,782

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(5,362,905)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		18,132,550	
Increase/(Decrease) in WIP/Preliminary Funding		(2,552,115)	
Increase/(Decrease) in Reserves Balances	18	<u>(524,521)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			15,055,914
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(18,132,550)	
(Increase)/Decrease in WIP/Preliminary Funding		2,989,254	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,231,349)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(16,374,645)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,263,472)	
(Increase)/Decrease in Reserve Financing	21	<u>1,012,050</u>	
Net Inflow/(Outflow) from Financing Activities			(251,423)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(38,658)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(6,971,717)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	64,762,603	3,224,554	222,856,823	53,097,326	8,854,104	1,678,700	166,000	1,147,497,027	-	1,502,137,136
Additions										
- Purchased	173,500	-	10,690,561	-	752,601	210,036	36,200	-	-	11,862,898
- Transfers WIP	-	-	7,377,500	-	-	-	-	-	-	7,377,500
Disposals\Statutory Transfers	(197,704)	-	(609,936)	-	(522,599)	-	-	-	-	(1,330,240)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	200,000	-	-	(1,731,851)	(430,955)	-	-	-	(1,962,806)
Accumulated Costs @ 31/12/2019	64,738,398	3,424,554	240,314,948	53,097,326	7,352,254	1,457,781	202,200	1,147,497,027	-	1,518,084,488
Depreciation										
Depreciation @ 1/1/2019	35,849,526	1,367,584	-	-	7,914,979	1,630,828	-	-	-	46,762,917
Provision for Year	-	177,897	-	-	236,914	57,051	-	-	-	471,861
Disposals\Statutory Transfers	-	-	-	-	(2,230,519)	(426,540)	-	-	-	(2,657,059)
Accumulated Depreciation @ 31/12/2019	35,849,526	1,545,481	-	-	5,921,374	1,261,339	-	-	-	44,577,719
Net Book Value @ 31/12/2019	28,888,873	1,879,073	240,314,948	53,097,326	1,430,881	196,442	202,200	1,147,497,027	-	1,473,506,769
Net Book Value @ 31/12/2018	28,913,077	1,856,970	222,856,823	53,097,326	939,125	47,872	166,000	1,147,497,027	-	1,455,374,220
Net Book Value by Category										
Operational	19,406,590	196,000	240,314,948	53,097,326	1,430,881	196,442	121,200	-	-	314,763,386
Infrastructural	-	-	-	-	-	-	-	1,147,497,027	-	1,147,497,027
Community	-	-	-	-	-	-	81,000	-	-	81,000
Non-Operational	9,482,283	1,683,073	-	-	-	-	-	-	-	11,165,356
Net Book Value @ 31/12/2019	28,888,873	1,879,073	240,314,948	53,097,326	1,430,881	196,442	202,200	1,147,497,027	-	1,473,506,769

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	3,288,600	-	3,288,600	6,277,854
Preliminary Expenses	-	-	-	-
	3,288,600	-	3,288,600	6,277,854
Income				
Work in Progress	3,079,946	-	3,079,946	5,632,061
Preliminary Expenses	-	-	-	-
	3,079,946	-	3,079,946	5,632,061
Net Expended				
Work in Progress	208,654	-	208,654	645,793
Preliminary Expenses	-	-	-	-
Net Over/(Under) Expenditure	208,654	-	208,654	645,793

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	4,528,544	1,288,372	(394,160)	(100,737)	(217,500)	5,104,519	4,528,544
Tenant Purchases Advances	125	-	(63)	-	-	62	125
Shared Ownership Rented Equity	654,571	-	-	(111,361)	(6,439)	536,771	654,571
	5,183,240	1,288,372	(394,223)	(212,098)	(223,939)	5,641,352	5,183,240
Recoupable Loan Advances						15,790,530	16,816,954
Capital Advance Leasing Facility						1,633,237	1,481,091
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						100	100
Other						263,260	263,260
						17,687,127	18,561,404
						23,328,479	23,744,644
Less: Amounts falling due within one year (Note 5)						(536,807)	(522,997)
Total Amounts falling due after more than one year						22,791,672	23,221,648

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	0	0
Other Depots	55,639	31,791
Total	55,639	31,791

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	4,852,308	1,468,141
Commercial Debtors	3,588,401	3,305,122
Non-Commercial Debtors	1,271,124	1,530,678
Development Levy Debtors	2,260,387	2,164,991
Other Services	219,100	230,941
Other Local Authorities	26,899	127,698
Revenue Commissioners	-	-
Other	1,756,301	1,148,270
Add: Amounts falling due within one year (Note 3)	536,807	522,997
Total Gross Debtors	14,511,326	10,498,838
Less: Provision for Doubtful Debts	(4,491,883)	(4,656,992)
Total Trade Debtors	10,019,443	5,841,845
Prepayments	432,714	498,156
	10,452,157	6,340,001

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	4,625,843	5,307,362
Grants	411,855	908,163
Revenue Commissioners	1,892,562	1,136,649
Other Local Authorities	37,839	28,220
Other Creditors	142,394	431,839
	7,110,494	7,812,233
Accruals	3,422,697	5,011,549
Deferred Income	2,301,140	1,917,064
Add: Amounts falling due within one year (Note 7)	2,475,873	2,428,355
	15,310,203	17,169,201

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	32,450,948	-	20,157,312	52,608,261	54,189,754
Borrowings	879,907	-	-	879,907	873,322
Repayment of Principal	(1,709,655)	-	(721,815)	(2,431,470)	(2,377,225)
Early Redemptions	(243,350)	-	-	(243,350)	(77,590)
Other Adjustments	(40)	-	-	(40)	-
Balance @ 31/12/2019	31,377,811	-	19,435,497	50,813,308	52,608,261
Less: Amounts falling due within one year (Note 6)				2,475,873	2,428,355
Total Amounts falling due after more than one year				48,337,435	50,179,906

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	5,061,636	-	-	5,061,636	4,769,592
Non-Mortgage loans					
Asset/Grants	9,590,978	-	19,435,497	29,026,476	30,027,602
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	15,790,530	-	-	15,790,530	16,816,954
Shared Ownership – Rented Equity	934,666	-	-	934,666	994,112
	31,377,811	-	19,435,497	50,813,308	52,608,261
Less: Amounts falling due within one year (Note 6)				2,475,873	2,428,355
Total Amounts falling due after more than one year				48,337,435	50,179,906

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	2,271,855	1,646,357
Deposits received	128,296	699,167
Deposits repaid	(166,953)	(73,669)
Closing Balance at 31 December	2,233,197	2,271,855

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	220,414,295	10,424,207	7,377,500	(84,936)	-	(47,043)	238,084,023	220,414,295
Loans	34,417,457	-	-	-	-	-	34,417,457	34,417,457
Revenue funded	1,827,412	12,563	-	(68,562)	-	(359,281)	1,412,132	1,827,412
Leases	117,114	-	-	-	-	-	117,114	117,114
Development Levies	605,000	-	-	-	-	-	605,000	605,000
Tenant Purchase Annuities	1,496,211	-	-	-	-	(65,370)	1,430,841	1,496,211
Unfunded	189,017	-	-	-	-	(13,850)	175,167	189,017
Historical	1,231,922,856	266,376	-	(941,667)	-	(1,243,333)	1,230,004,232	1,231,922,856
Other	11,147,776	1,159,752	-	(235,075)	-	(233,930)	11,838,523	11,147,776
Total Gross Funding	1,502,137,136	11,862,898	7,377,500	(1,330,240)	-	(1,962,806)	1,518,084,488	1,502,137,136
Less: Amortised							(44,577,719)	(46,762,917)
Total							1,473,506,769	1,455,374,220

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	6,132,314	-	374,371	815,326	(1,445,474)	5,127,794	6,132,314
Capital account balances including asset formation and enhancement	(ii)	(3,294,792)	(586,733)	26,687,854	22,982,579	3,060,659	(4,526,141)	(3,294,792)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		129,735	-	-	-	-	129,735	129,735
- Affordable Housing		23,585	-	-	-	-	23,585	23,585
Reserves created for specific purposes	(iv)	9,844,718	-	1,045,467	1,132,141	393,325	10,324,716	9,844,718
A. Net Capital Balances		12,835,559	(586,733)	28,107,692	24,930,045	2,008,510	11,079,689	12,835,559
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(29,224,256)	(30,236,305)
Interest in Associated Companies	(vi)						100	100
B. Non Capital Balances							(29,224,156)	(30,236,205)
Total Other Balances							(18,144,466)	(17,400,646)

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(208,654)	(645,793)
Net Capital Balances (Note 10)	11,079,689	12,835,559
Capital Balance Surplus/(Deficit) @ 31 December	10,871,035	12,189,767

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	12,189,766	8,775,849
Expenditure	30,937,871	11,873,958
Income		
- Grants	24,163,067	9,238,795
- Loans	-	-
- Other	3,447,562	3,623,578
Total Income	27,610,629	12,862,373
Net Revenue Transfers	2,008,510	2,425,502
Closing Balance @ 31 December	10,871,035	12,189,766

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	5,104,519	536,771	5,641,290	5,183,115
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(5,061,636)	(934,666)	(5,996,303)	(5,763,705)
Surplus/(Deficit) in Funding @ 31st December	42,883	(397,896)	(355,013)	(580,590)

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(789,064)	(2)	(789,066)	(810,825)
Charged to Jobs	666,184	-	666,184	832,269
	(122,880)	(2)	(122,882)	21,444
Transfers from/(to) Reserves	(69,322)	-	(69,322)	(66,619)
Surplus/(Deficit) for the Year	(192,202)	(2)	(192,204)	(45,175)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,001,127)	(1,001,127)	(973,310)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,420,357	(3,428,868)	(2,008,510)	(2,425,502)
Surplus/(Deficit) for Year	1,420,357	(4,429,994)	(3,009,637)	(3,398,811)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	27,484,096	39%	25,647,202	37%
Contributions from other local authorities		516,184	1%	430,630	1%
Goods & Services	4	17,678,836	25%	18,470,288	27%
		45,679,117	65%	44,548,120	64%
Local Property Tax		7,656,288	11%	7,656,288	11%
Rates		16,928,121	24%	16,996,876	25%
Total Income		70,263,526	100%	69,201,285	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	13,238,686	693,453	13,932,139	11,844,477	(2,087,662)	13,527,685	323,155	13,850,840	11,266,587	2,584,254	496,592
Roads Transportation & Safety	21,556,631	346,301	21,902,932	16,230,964	(5,671,968)	15,474,046	550,991	16,025,037	11,382,440	4,642,597	(1,029,370)
Water Services	5,456,729	66,953	5,523,682	5,281,231	(242,451)	5,093,260	290,174	5,383,434	5,015,362	368,072	125,621
Development Management	8,387,688	456,360	8,844,048	6,710,565	(2,133,482)	4,821,355	1,250	4,822,605	2,632,620	2,189,985	56,503
Environmental Services	7,584,224	1,089,879	8,674,103	7,908,385	(765,718)	2,398,309	48,715	2,447,023	2,110,973	336,051	(429,668)
Recreation & Amenity	3,843,381	261,108	4,104,489	3,782,884	(321,605)	599,262	1,987	601,248	326,127	275,121	(46,484)
Agriculture, Education, Health & Welfare	521,395	96,047	617,442	635,399	17,957	341,529	-	341,529	219,171	122,358	140,315
Miscellaneous Services	6,033,059	1,419,893	7,452,952	7,433,571	(19,381)	3,423,671	204,086	3,627,756	2,758,783	868,973	849,593
Total Divisions	66,621,792	4,429,995	71,051,787	59,827,477	(11,224,310)	45,679,117	1,420,357	47,099,474	35,712,063	11,387,411	163,101
Local Property Tax	-	-	-	-	-	7,656,288	-	7,656,288	7,656,288	-	-
Rates	-	-	-	-	-	16,928,121	-	16,928,121	17,009,126	(81,005)	(81,005)
Dr/Cr Balance				550,000	550,000						550,000
(Deficit)/Surplus for Year	66,621,792	4,429,995	71,051,787	60,377,477	(10,674,310)	70,263,526	1,420,357	71,683,883	60,377,477	11,306,406	632,096

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	632,096
(Increase)/Decrease in Stocks	(23,848)
(Increase)/Decrease in Trade Debtors	(4,112,157)
Increase/(Decrease) in Creditors Less than One Year	(1,858,998)
	<u>(5,362,905)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,004,519)
Increase/(Decrease) in Reserves created for specific purposes	479,999
	<u>(524,521)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,231,349)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(1,231,349)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	429,976
Increase/(Decrease) in Mortgage Loans	292,044
Increase/(Decrease) in Asset/Grant Loans	(1,001,127)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,026,424)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(59,446)
Increase/(Decrease) in Finance Leasing	(3,124)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(47,518)
Increase/(Decrease) in Other Creditors - Deferred Income	152,146
	<u>(1,263,472)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,012,050
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,012,050</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,536,991)
Increase/(Decrease) in Cash at Bank/Overdraft	(5,434,705)
Increase/(Decrease) in Cash in Transit	(21)
	<u>(6,971,717)</u>

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate accurately at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	21,222,020	20,517,199
Pensions (incl Gratuities)	3,944,927	3,772,286
Other costs	645,610	693,314
Total	25,812,557	24,982,798
Operational Expenses		
Purchase of Equipment	679,495	412,096
Repairs & Maintenance	806,546	808,419
Contract Payments	11,531,685	11,236,212
Agency services	2,049,283	1,853,653
Machinery Yard Charges incl Plant Hire	2,319,218	2,520,191
Purchase of Materials & Issues from Stores	2,198,948	2,340,324
Payment of Grants	5,386,131	4,705,112
Members Costs	19,377	13,023
Travelling & Subsistence Allowances	569,442	606,244
Consultancy & Professional Fees Payments	1,294,846	1,071,623
Energy / Utilities Costs	1,109,678	1,012,585
Other	4,705,100	4,478,613
Total	32,669,750	31,058,093
Administration Expenses		
Communication Expenses	315,495	383,432
Training	409,247	334,310
Printing & Stationery	372,884	260,130
Contributions to other Bodies	756,809	1,000,526
Other	816,113	695,711
Total	2,670,547	2,674,109
Establishment Expenses		
Rent & Rates	1,670,385	1,891,979
Other	957,297	1,056,782
Total	2,627,682	2,948,761
Financial Expenses	2,659,859	2,787,362
Miscellaneous Expenses	181,398	789,935
Total Expenditure	66,621,793	65,241,060

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,349,547	134,504	5,327,295	-	5,461,799
A02	Housing Assessment, Allocation and Transfer	349,378	-	9,373	-	9,373
A03	Housing Rent and Tenant Purchase Administration	829,928	-	13,825	-	13,825
A04	Housing Community Development Support	421,567	-	3,610	-	3,610
A05	Administration of Homeless Service	1,044,254	851,084	36,345	-	887,429
A06	Support to Housing Capital & Affordable Prog.	1,721,387	589,670	286,339	-	876,009
A07	RAS Programme	4,762,595	3,875,956	890,000	-	4,765,956
A08	Housing Loans	310,468	59,530	160,810	-	220,340
A09	Housing Grants	1,703,031	1,294,412	3,533	-	1,297,945
A11	Agency & Recoupable Services	113,205	-	96,357	-	96,357
A12	HAP Programme	326,780	15,350	172,428	30,421	218,199
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,932,139	6,820,505	6,999,914	30,421	13,850,840
Less Transfers to/from Reserves		693,453		323,155		323,155
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,238,686		6,676,759		13,527,685

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	59,671	-	-	-	-
B02	NS Road - Maintenance and Improvement	4,413,210	3,838,198	33,209	-	3,871,407
B03	Regional Road - Maintenance and Improvement	5,269,745	1,908,355	38,114	-	1,946,469
B04	Local Road - Maintenance and Improvement	7,311,594	7,257,338	855,424	-	8,112,762
B05	Public Lighting	1,009,294	-	13,316	-	13,316
B06	Traffic Management Improvement	111,511	-	3,141	-	3,141
B07	Road Safety Engineering Improvement	836,391	640,241	30,388	-	670,629
B08	Road Safety Promotion/Education	81,809	-	2,160	-	2,160
B09	Maintenance & Management of Car Parking	378,986	-	753,060	-	753,060
B10	Support to Roads Capital Prog.	514,877	-	15,379	-	15,379
B11	Agency & Recoupable Services	1,915,842	-	636,714	-	636,714
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,902,932	13,644,132	2,380,905	-	16,025,037
Less Transfers to/from Reserves		346,301		550,991		550,991
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,556,631		1,829,914		15,474,046

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	2,230,745	-	4,025,384	-	4,025,384
C02	Operation and Maintenance of Waste Water Treatment	1,472,684	-	31,868	-	31,868
C03	Collection of Water and Waste Water Charges	526	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	37,234	-	418	-	418
C05	Admin of Group and Private Installations	1,456,669	1,260,156	40,839	-	1,300,995
C06	Support to Water Capital Programme	300,927	-	24,769	-	24,769
C07	Agency & Recoupable Services	24,897	-	-	-	-
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,523,682	1,260,156	4,123,278	-	5,383,434
Less Transfers to/from Reserves		66,953		290,174		290,174
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,456,729		3,833,104		5,093,260

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€	
D01	Forward Planning	754,518	-	22,457	-	22,457
D02	Development Management	1,500,412	-	415,488	-	415,488
D03	Enforcement	269,272	-	5,626	-	5,626
D04	Op & Mtce of Industrial Sites & Commercial Facilities	113,218	-	4,369	-	4,369
D05	Tourism Development and Promotion	288,939	-	12,531	-	12,531
D06	Community and Enterprise Function	3,586,706	2,397,116	603,615	-	3,000,731
D07	Unfinished Housing Estates	32,981	50,000	-	-	50,000
D08	Building Control	101,282	-	19,763	-	19,763
D09	Economic Development and Promotion	1,833,193	1,000,179	181,839	-	1,182,018
D10	Property Management	74,176	15,249	3,370	-	18,619
D11	Heritage and Conservation Services	285,349	85,911	5,092	-	91,003
D12	Agency & Recoupable Services	4,000	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,844,048	3,548,456	1,274,150	-	4,822,605
Less Transfers to/from Reserves		456,360		1,250		1,250
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,387,688		1,272,900		4,821,355

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	869,861	-	9,495	-	9,495
E02	Op & Mtce of Recovery & Recycling Facilities	658,297	16,280	40,592	-	56,872
E03	Op & Mtce of Waste to Energy Facilities	5,281	-	305	-	305
E04	Provision of Waste to Collection Services	1,214,242	-	1,216,699	-	1,216,699
E05	Litter Management	457,821	155,550	14,089	-	169,639
E06	Street Cleaning	518,952	-	6,296	-	6,296
E07	Waste Regulations, Monitoring and Enforcement	753,271	295,000	32,327	-	327,327
E08	Waste Management Planning	25,880	-	1,690	-	1,690
E09	Maintenance and Upkeep of Burial Grounds	197,398	-	67,650	-	67,650
E10	Safety of Structures and Places	331,900	82,018	6,296	-	88,314
E11	Operation of Fire Service	3,034,011	-	341,242	-	341,242
E12	Fire Prevention	251,937	-	94,208	-	94,208
E13	Water Quality, Air and Noise Pollution	177,645	-	7,350	-	7,350
E14	Agency & Recoupable Services	-	-	254	-	254
E15	Climate Change and Flooding	177,608	59,257	424	-	59,681
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,674,103	608,105	1,838,918	-	2,447,023
Less Transfers to/from Reserves		1,089,879		48,715		48,715
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,584,224		1,790,203		2,398,309

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	315,750	-	21,698	-	21,698
F02	Operation of Library and Archival Service	2,520,873	5,490	30,489	-	35,979
F03	Op, Mtce & Imp of Outdoor Leisure Areas	453,377	8,438	-	-	8,438
F04	Community Sport and Recreational Development	-	-	-	-	-
F05	Operation of Arts Programme	814,489	63,500	471,633	-	535,133
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,104,489	77,428	523,820	-	601,248
Less Transfers to/from Reserves		261,108		1,987		1,987
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,843,381		521,834		599,262

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	366,991	61,463	405	-	61,868
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	247,923	188,439	91,145	-	279,584
G05	Educational Support Services	2,429	-	78	-	78
G06	Agency & Recoupable Services	99	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		617,442	249,902	91,627	-	341,529
Less Transfers to/from Reserves		96,047		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		521,395		91,627		341,529

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	967,116	-	827,284	-	827,284
H02	Profit/Loss Stores Account	2	-	-	-	-
H03	Administration of Rates	3,195,738	-	72,012	-	72,012
H04	Franchise Costs	183,113	-	123,678	-	123,678
H05	Operation of Morgue and Coroner Expenses	186,044	-	-	-	-
H06	Weighbridges	3,524	-	2,774	-	2,774
H07	Operation of Markets and Casual Trading	1,395	-	2,721	-	2,721
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,464,840	-	83,593	-	83,593
H10	Motor Taxation	693,244	18,177	22,946	-	41,123
H11	Agency & Recoupable Services	757,937	1,257,236	731,573	485,763	2,474,572
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,452,952	1,275,413	1,866,581	485,763	3,627,756
Less Transfers to/from Reserves		1,419,893		204,086		204,086
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,033,059		1,662,495		3,423,671
TOTAL ALL DIVISIONS		66,621,792	27,484,096	17,678,836	516,184	45,679,117

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	7,295,194	6,649,644
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	1,260,156	1,022,637
Environmental Protection/Conservation Grants	466,830	415,591
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	2,999,990	3,157,107
	12,022,170	11,244,980
Other Departments and Bodies		
Road Grants	13,644,132	13,143,913
Local Enterprise Office	928,118	887,179
Community Employment Schemes	-	-
Civil Defence	82,018	81,072
Higher Education Grants	-	-
Miscellaneous	807,658	290,058
	15,461,926	14,402,223
Total	27,484,096	25,647,202

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	5,966,260	5,908,540
Housing Loans Interest & Charges	399,300	397,445
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,694,476	3,930,301
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	403,746	298,157
Parking Fines/Charges	722,733	702,705
Recreation & Amenity Activities	-	-
Library Fees/Fines	10,677	20,083
Agency Services	-	-
Pension Contributions	693,781	706,147
Property Rental & Leasing of Land	500	3,121
Landfill Charges	-	-
Fire Charges	222,091	223,877
NPPR	426,469	752,686
Miscellaneous Income	5,138,804	5,527,225
	17,678,837	18,470,288

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	16,537,263	5,600,199
Purchase of Land	177,114	266,500
Purchase of Other Assets/Equipment	11,614,516	3,872,616
Professional & Consultancy Fees	599,044	376,900
Other	2,009,935	1,757,744
Total Expenditure (Net of Internal Transfers)	30,937,871	11,873,958
Transfers to Revenue	1,420,363	1,307,914
Total Expenditure (Incl Transfers) *	32,358,234	13,181,871
INCOME		
Grants and LPT	24,163,067	9,238,795
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	804,996	588,198
(b) Property Disposals		
- Land	313,153	325,000
- LA Housing	221,520	698,722
- Other property	3,000	1,820
(c) Purchase Tenant Annuities	54,287	48,607
(d) Car Parking	-	-
(e) Other	2,050,606	1,961,232
Total Income (Net of Internal Transfers)	27,610,629	12,862,373
Transfers from Revenue	3,428,874	3,733,415
Total Income (Incl Transfers) *	31,039,503	16,595,788
Surplus(Deficit) for year	(1,318,731)	3,413,917
Balance (Debit)\Credit @ 1 January	12,189,766	8,775,849
Balance (Debit)\Credit @ 31 December	10,871,035	12,189,766

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2019		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2019
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,912,015)	21,379,566	20,075,803	-	566,244	20,642,047	414,825	323,155	-	(2,557,865)
Road Transportation & Safety	1,045,969	412,663	-	-	-	-	164,268	92,433	211,435	916,575
Water Services	218,716	492,048	27,026	-	585,666	612,692	-	290,174	-	49,186
Development Management	3,762,881	6,800,073	3,504,203	-	1,628,489	5,132,692	972,969	40,805	-	3,027,664
Environmental Services	1,847,035	758,604	530,539	-	38,195	568,734	470,394	1,732	-	2,125,826
Recreation & Amenity	2,023,806	764,335	25,497	-	55,000	80,497	56,292	-	-	1,396,260
Agriculture, Education, Health & Welfare	0	-	-	-	(121,779)	(121,779)	-	-	121,779	(0)
Miscellaneous Services	5,203,374	330,582	-	-	695,747	695,747	1,350,126	672,064	(333,214)	5,913,388
TOTAL	12,189,766	30,937,871	24,163,067	-	3,447,562	27,610,629	3,428,874	1,420,363	-	10,871,035

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,214,111	16,928,120	1,711,693	267,589	384,422	16,778,527	14,488,091	2,290,436	513,982	89%
Rents & Annuities	919,632	6,055,727	-	20,808	-	6,954,551	6,220,902	733,650	-	89%
Housing Loans	391,572	455,223	-	239	-	846,557	521,597	324,960	-	62%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of (Draft*) Financial Statements
Shannon Broadband Ltd.	10%	N	6,173,979	4,990,163	10,530	193,363	-1,680,591	N	31st December 2019*
Tullamore Community Arts Centre Ltd.	CLG - Ltd By Guarantee	N	89,644	89,512	0	3,488	71,775	N	30th June 2019
Offaly Innovation and Design Centre Ltd.	CLG - Ltd By Guarantee	N	426,361	360,723	123,738	112,830	65,638	N	31st December 2019
North Offaly Development Fund Ltd.	CLG - Ltd By Guarantee	N	1,316,426	900	0	477	1,315,528	N	31st December 2019*
Tullamore Leisure Ltd.	100%	Unconsolidated Subsidiary	5,715,623	5,823,605	462,770	443,612	-207,982	N	31st December 2019*
Offaly Tourism Marketing CLG	CLG - Ltd By Guarantee	N	33,626	3,619	38,666	31,306	30,007	N	31st December 2019